



Analyst Consensus Pre 2Q26

Below is a consensus from 6 equity analysts covering Íslandsbanki pre 2Q26, 9 for FY26, 6 for FY27 and 5 for FY28

ISKm	Average	Median	High	Low	FY2026	FY2027	FY2028
Net interest income	15,416	15,486	15,632	15,100	58,843	57,137	58,401
Net fee and commission income	3,389	3,431	3,570	3,150	14,172	14,756	15,388
Net financial income	150	125	361	50	726	1,157	1,238
Other net operating income	124	96	273	50	685	877	914
Total operating income	19,080	19,247	19,629	18,450	74,363	73,733	75,693
Administrative expenses	-7,713	-7,732	-7,500	-7,938	-29,838	-30,562	-31,173
Bank tax	-548	-557	-500	-566	-2,176	-2,244	-2,297
Total operating expenses	-8,261	-8,288	-8,060	-8,496	-32,014	-32,806	-33,470
Net impairment on financial assets	-800	-690	-500	-1,340	-3,172	-2,526	-2,668
Profit before tax	10,019	9,985	10,756	9,235	39,176	38,401	39,555
Income tax expense	-2,806	-2,736	-2,700	-3,012	-10,626	-9,980	-10,160
Discontinued operations held for sale, net of tax	0	0	0	0	0	0	0
Profit for the period	7,213	7,249	7,804	6,524	28,550	28,421	29,396
Risk Exposure Amount (REA) (at period end)	1,073,858	1,073,858	1,084,493	1,063,223	1,092,699	1,140,535	1,188,646
Loans to Customers	1,425,805	1,418,027	1,445,991	1,413,398	1,452,749	1,518,503	1,583,484
NIM ¹	3.4%	3.4%	3.6%	3.4%	3.3%	3.1%	3.0%
ROE	13.6%	13.6%	14.7%	12.3%	13.0%	12.7%	13.0%

1. On total assets



This document was built on estimates submitted by analysts to Islandsbanki, during the period from 6 July to 7 July 2026. It is not investment research, and is therefore not subject to the rules governing investment research, including conflict of interest provisions. It has been prepared for information purposes only and should not be relied upon, or form the basis of any action or decision, by any person. The material from which the figures are drawn is the sole responsibility of the analysts concerned. Not all analysts submitted estimates for every item. Islandsbanki does not endorse the research, the figures or their correctness and accuracy in any way and does not

assume any responsibility or liability for any reliance on any of the information contained herein and accepts no liability whatsoever for any direct or indirect loss, howsoever arising, from use of this document. Islandsbanki has not commented on or verified any individual estimates.

In supplying this document, Islandsbanki does not undertake any obligation to provide the recipient with access to any additional information or to update this document or to correct any inaccuracies herein which may become apparent.

Nothing in this document is, nor shall be relied on as, a promise or representation as to the future. Estimates are, by definition, forward looking and are therefore subject to risks and uncertainties which are subject to change at any time and which may materially affect eventual results.

By accepting this document you agree to be bound by the foregoing instructions and limitations.