



Analyst Consensus Pre 3Q2023

Consensus from 6 equity analysts covering Íslandsbanki pre 3Q23, FY23 and FY24

ISKm	Average	Median	High	Low	FY2023	FY2024
Net interest income	12,603	12,590	12,738	12,543	50,296	49,871
Net fee and commission income	3,588	3,602	3,693	3,484	14,483	15,117
Net financial income	-291	-225	0	-715	447	1,133
Other net operating income	96	48	418	-250	446	782
Total operating income	16,112	16,112	16,601	15,695	65,582	66,773
Administrative expenses	-6,143	-6,079	-5,800	-6,615	-27,847	-28,933
Contribution to the Icelandic Financial Institutions' Guarantee Fund ³	0	0	0	0	-167	-173
Bank tax	-475	-483	-450	-495	-1,900	-2,033
Total operating expenses	-6,723	-6,605	-6,250	-7,460	-29,524	-30,580
Net impairment on financial assets	-525	-605	-300	-674	-1,675	-4,031
Profit before tax	8,864	8,935	9,210	8,250	34,384	32,163
Income tax expense	-2,477	-2,444	-2,310	-2,778	-9,108	-8,269
Discontinued operations held for sale, net of tax	5	8	10	0	22	21
Profit for the period	6,391	6,425	6,803	5,950	25,291	23,907
Risk Exposure Amount (REA) (at period end)	1,048,600	1,039,850	1,085,859	1,028,842	1,071,521	1,122,261
NIM ¹	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%
ROE	11.6%	11.6%	12.5%	11.0%	11.5%	10.8%
Cost of Risk ²	0.14%	0.15%	0.20%	0.05%	0.10%	0.26%
CET1 ratio (at period end)	19.9%	19.8%	20.1%	19.7%	19.4%	19.3%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers 3. Previously, the Icelandic Depositors' and Investors' Guarantee Fund



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