Analyst Consensus Pre 3Q26

Below is a consensus from 6 equity analysts covering Íslandsbanki pre 3Q26, 9 for FY26, 6 for FY27 and 5 for FY28

ISKm	Average	Median	High	Low	FY2026	FY2027	FY2028
Net interest income	15,646	15,710	16,119	14,787	59,385	57,281	59,023
Net fee and commission income	3,119	3,100	3,237	3,035	13,905	14,681	15,295
Net financial income	-88	-96	100	-202	437	1,157	1,238
Other net operating income	93	75	250	-22	766	877	914
Total operating income	**18,770**	**18,947**	**19,168**	**17,598**	**74,462**	**73,802**	**76,223**
Salaries and related expenses	-3,918	-3,883	-3,727	-4,200	-17,460	-16,374	-16,916
Other operating expenses	-2,823	-2,820	-2,699	-2,955	-12,860	-13,919	-14,301
Administrative expenses	**-6,741**	**-6,721**	**-6,530**	**-7,025**	**-30,259**	**-30,566**	**-31,153**
Bank tax	-557	-553	-549	-576	-2,377	-2,824	-3,024
Total operating expenses	**-7,298**	**-7,273**	**-7,098**	**-7,575**	**-32,635**	**-33,390**	**-34,177**
Net impairment on financial assets	-939	-921	-650	-1,311	-3,059	-2,775	-2,855
Profit before tax	**10,567**	**10,803**	**10,868**	**9,548**	**38,767**	**37,637**	**39,191**
Income tax expense	-2,859	-2,886	-2,578	-3,076	-10,608	-10,084	-10,444
Discontinued operations held for sale, net of tax	0	0	0	0	0	0	0
Profit for the period	**7,708**	**7,801**	**8,076**	**6,970**	**28,160**	**27,553**	**28,748**
Loans to Customers	1,432,164	1,431,840	1,444,358	1,420,296	1,445,403	1,513,418	1,570,507
NIM[1]	3.5%	3.5%	3.6%	3.4%	3.4%	3.1%	3.0%
ROE	14.4%	14.7%	15.0%	13.0%	12.9%	12.5%	13.0%
Cost of Risk[2]	0.27%	0.24%	0.35%	0.23%	0.22%	0.18%	0.17%
CET1 ratio (at period end)	18.8%	18.7%	19.2%	18.6%	18.6%	17.4%	17.0%

1. On total assets
2. Calculated as Net loan impairment / Average gross loans to customers

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