



# Analyst Consensus Pre 1Q2024

Consensus from 6 equity analysts covering Íslandsbanki pre 1Q24, FY24 and from 5 analysts for FY25

ISKm	Average	Median	High	Low	FY2024	FY2025
Net interest income	11,733	11,740	11,900	11,525	47,594	47,124
Net fee and commission income	3,539	3,543	3,641	3,372	14,374	14,937
Net financial income	56	100	150	-200	695	967
Other net operating income	216	196	353	50	996	839
<b>Total operating income</b>	<b>15,534</b>	15,508	15,797	15,343	63,618	64,104
<b>Administrative expenses</b>	<b>-7,186</b>	-7,200	-6,900	-7,370	-28,435	-29,284
Bank tax	-463	-461	-440	-488	-1,968	-2,047
<b>Total operating expenses</b>	<b>-7,627</b>	-7,656	-7,388	-7,831	-30,383	-31,376
Net impairment on financial assets	-521	-477	-350	-760	-2,137	-2,498
<b>Profit before tax</b>	<b>7,453</b>	7,449	7,920	6,855	31,098	30,230
Income tax expense	-1,922	-1,882	-1,757	-2,189	-8,137	-7,796
Discontinued operations held for sale, net of tax	8	10	12	0	33	35
<b>Profit for the period</b>	<b>5,536</b>	5,604	5,905	5,038	22,988	22,462
Risk Exposure Amount (REA) (at period end)	983,877	982,851	996,912	969,000	1,013,671	1,044,423
Loans to Customers	1,230,935	1,229,543	1,233,226	1,229,149	1,260,583	1,294,643
NIM <sup>1</sup>	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%
ROE	10.1%	10.1%	10.9%	9.3%	10.2%	10.0%
Cost of Risk <sup>2</sup>	0.13%	0.15%	0.20%	0.06%	0.17%	0.20%
CET1 ratio (at period end)	21.0%	21.0%	21.6%	20.3%	20.6%	20.2%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customer.



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