



# Analyst Consensus Pre 2Q2024

Consensus from 5 equity analysts covering Íslandsbanki pre 2Q24, and from 4 analysts for FY24 and FY25

ISKm	Average	Median	High	Low	FY2024	FY2025
Net interest income	12,393	12,304	13,362	11,856	48,462	48,506
Net fee and commission income	3,455	3,476	3,601	3,272	13,693	14,393
Net financial income	43	102	118	-150	1,200	1,377
Other net operating income	256	283	353	74	1,595	1,204
<b>Total operating income</b>	<b>16,118</b>	15,882	17,132	15,772	64,834	65,964
<b>Administrative expenses</b>	<b>-7,866</b>	-7,859	-7,618	-8,128	-28,969	-29,913
Bank tax	-510	-508	-470	-552	-1,970	-2,045
<b>Total operating expenses</b>	<b>-8,219</b>	-8,298	-7,556	-8,636	-30,781	-31,856
Net impairment on financial assets	-599	-650	-320	-796	-2,667	-3,445
<b>Profit before tax</b>	<b>7,300</b>	7,154	7,870	6,596	31,386	30,663
Income tax expense	-2,040	-1,847	-1,833	-2,502	-8,227	-7,810
Discontinued operations held for sale, net of tax	5	4	12	0	34	39
<b>Profit for the period</b>	<b>5,264</b>	<b>5,333</b>	<b>5,627</b>	<b>4,754</b>	<b>23,175</b>	<b>22,872</b>
Risk Exposure Amount (REA) (at period end)	1,019,291	1,027,581	1,036,845	985,157	1,039,642	1,074,913
Loans to Customers	1,260,916	1,267,719	1,273,261	1,234,967	1,308,704	1,329,483
NIM <sup>1</sup>	3.0%	3.0%	3.1%	3.0%	2.9%	2.9%
ROE	9.6%	9.9%	10.1%	8.7%	10.5%	10.2%
Cost of Risk <sup>2</sup>	0.14%	0.15%	0.20%	0.06%	0.16%	0.18%
CET1 ratio (at period end)	19.8%	19.5%	21.3%	19.0%	20.3%	20.0%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customer.



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