



Press Release
06 July 2023 16:11:00 GMT

Íslandsbanki's Nomination Committee requests proposals for candidates to serve on the Bank's Board of Directors

Íslandsbanki hf.'s shareholder meeting will be held on 28 July 2023 at 11:00 (GMT), where election of the Board of Directors will be on the agenda.

The Bank's Nomination Committee has an advisory role when it comes to the election of Board members and submits a reasoned proposal at shareholders' meetings where election of Board members is on the agenda, of candidates to serve on the Board. For further information on the Committee's role, please see the Committee's Rules of Procedure, which can be accessed [here](#).

The Bank's Nomination Committee invites those interested to submit their candidacies to the Committee. Deadline for declaring candidacy to the Nomination Committee expires at 16:00 (GMT) on 10 July 2023. The Committee intends to publish its proposal on 14 July 2023.

Candidates are requested to fill out the requisite documentation, which is available [here](#).

Please note that activities by the Nomination Committee, and the deadline for submitting candidacies to the Committee, do not limit a candidate's right to declare candidacy to the Board of Directors up to the general deadline for declaring candidacy. The general deadline for declaring candidacy to the Board of Directors expires five (5) days before the shareholder meeting, or at 16:00 (GMT) on 23 July 2023.

In addition, Icelandic State Financial Investments (ISFI) operates a three-member selection committee that works alongside the Nomination Committee. The ISFI Selection Committee, on behalf of the State, appoints parties who have the right to participate in the boards of directors of banks or undertakings falling under the auspices of the agency.

According to a contractual agreement between Íslandsbanki and ISFI, the Bank's Nomination Committee and the ISFI Selection Committee shall ensure that when the Board of Directors is elected, the group of candidates satisfies at all times the statutory requirements on board composition, as regards both breadth of knowledge and gender ratio.

If shareholders want to express any concerns regarding the works of the committee, they are welcome to contact the Nomination Committee by sending an email to nominationcommittee@islandsbanki.is no later than 10 July 2023.

For further information please contact

Investor Relations - Bjarney Anna, ir@islandsbanki.is



Press Release
06 July 2023 16:11:00 GMT

Attachments

Íslandsbanki's Nomination Committee requests proposals for candidates to serve on the Bank's Board of Directors