

Framtíðarauður

Application for collection of unpaid private pension savings contribution

Name:		ID No:
Address:	Tel:	Mobile:
Postcode:	Place:	Email:

Employer:		ID No:
Address:	Tel:	Mobile:
Postcode:	Place:	Email:

Íslandsbanki can collect any unpaid Framtíðarauður, Íslandsbanki Private Pension Savings contributions from the employer on behalf of the beneficiary. The unpaid amount shall be collected in the following manner.

Íslandsbanki will send the employer two collection letters free of charge. If the claim has not been paid within 40 days of the date of the original collection letter, then it will be sent to a collection agency contracted by the Bank at any given time. Unsuccessful collection attempts may lead to a request for liquidation to recover monies owed. The Collector is not obligated to take such action unless it is guaranteed that the cost of collection will be paid by the employer or the Wage Guarantee Fund (Ábyrgðasjóður launa). The Wage Guarantee Fund guarantees a maximum 4% employee supplementary contribution as well as any legal expenses incurred, provided that the claim is submitted no longer than 18 months after the date of the District Court's receipt of the petition for liquidation.

If the collection is unsuccessful, the beneficiary shall pay a collection fee, which may amount to a maximum of ISK 50,000 (plus VAT) as well as any expenses incurred by collection attempts, which may amount to a maximum of ISK 50.350. Expenses collected from the employer or the Wage Guarantee Fund will reduce the beneficiary's costs.

I, the undersigned beneficiary, agree with the above terms and hereby request that deducted contributions to private pension savings, together with penalty interest and costs will be collected from the above-mentioned employer in accordance with the accompanying pay slips.

Required documents:

Pay slips

This document can either be signed by hand or with an electronic signature.

Place

Date (DD.MM.YYYY)

Signature of beneficiary

On behalf of Íslandsbanki

