

Framtíðarauður

Application for withdrawal of private pension savings due to death

Name:		ID no.:
Email:	Tel.:	Mobile:

Please note that you must first apply for the **allocation of a private pension savings due to death**.

Íslandsbanki will withhold payments of private pension savings until the beneficiary has provided the necessary identification document pursuant to Act No. 140/2018 on measures against money laundering and terrorist financing. Íslandsbanki is obliged under Article 10 of the Act to keep a copy of the credentials.

I wish to withdraw my private pension savings as follows:

- | | |
|---|---|
| <input type="checkbox"/> Lump sum, in the amount of ISK _____ | <input type="checkbox"/> In monthly payments: |
| <input type="checkbox"/> Lump sum of the entire balance. | <input type="checkbox"/> Number of months: _____ |
| <input type="checkbox"/> Other: _____ | <input type="checkbox"/> Fixed amount per month ISK _____ |

Please note that income tax is paid on private pension savings in the same manner as an ordinary salary income, and private pension savings payments may affect payments from the Social Insurance Administration (Tryggingastofnun), see www.tr.is. Pay-as-you-earn tax is calculated in three steps, see below. The pay-as-you-earn tax is a prepayment in the taxation of public expenses according to tax returns of individuals. Differences that may arise between the pay-as-you-earn tax and the taxation must be refunded or required, see www.rsk.is. If no tax step is selected, first payment will be made according to tax step 1. If personal tax credit is to be used when calculating your pay-as-you-earn tax, you must specify the ratio below.

Income tax steps:

- Tax step 1: 31.45% of monthly income up to ISK 370,482
- Tax step 2: 37.95% of monthly income exceeding ISK 370,482
- Tax step 3: 46.25% of monthly income exceeding ISK 1,040,106
- Current income: ISK _____

A fund member may request that taxes from pension funds be taxed in accordance with their total income.

Should personal tax credit be used when calculating pay-as-you-earn-tax?

- No Yes ____ % ratio.
Accumulated personal tax credit ISK _____

Should spouse's personal tax credit be used when calculating pay-as-you-earn-tax?

- No Yes ____ % ratio.
Accumulated personal tax credit ISK _____

Payments made to:

Account No.:

Additional information:

Payments are made twice a month. Applications received by the 5th at the latest are paid at the 15th of the same month and applications received between the 6th and 20th are paid at the 1st of the next month.

The document can either be signed by hand or with an electronic signature.

Place Date (DD.MM.YYYY) Signature of applicant

On behalf of Íslandsbanki

Filled out by bank:

Eru skilríki réttthafa til staðar í gagnagrunni bankans? Já Nei

Eign:	Lífeyrisreikningur	Lífeyrisleiðir
Heildargreiðsla:		
Mánaðarlegar greiðslur:		

