



# IS Asset Allocation Fund - Government

## Objective and investment policy

The IS Asset Allocation Fund - Government is a UCITS mutual fund that invests in other mutual funds that invest in both domestic and foreign bonds. The fund is also allowed to invest in other funds in accordance to section no. 3 in article 30 of the Act no. 128/2011. The fund is not allowed to invest more than 30% in Non UCITS funds and may only invest up to 20% in one fund (both UCITS and Non UCITS). In addition the fund may not invest in funds that have invested 10% or more in other funds. The fund is allowed to invest in derivatives, but no more than 10% of total assets. The fund is allowed to invest up to 50% of its capital in other funds managed by IS Funds in accordance to section 3 in article 39 of the Act no. 128/2011.

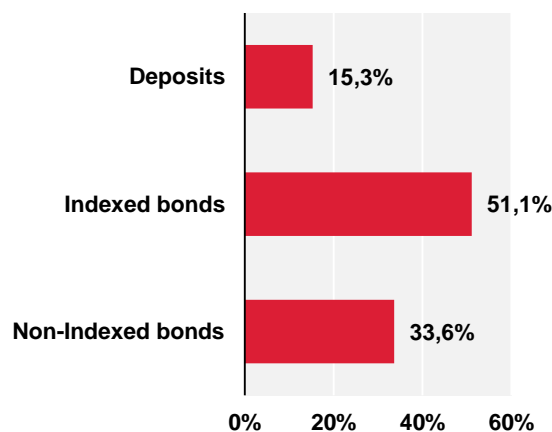
## General info

<b>Inception</b>
<b>Size [m. kr.]</b>
<b>Fund type</b>
<b>Mgmt. company</b>
<b>Custodian</b>
<b>ISIN</b>
<b>Ticker</b>
<b>Fund manager</b>
<b>Business time</b>
<b>Settlement cycle</b>
<b>Minimum purchase</b>
<b>Minimum subscription</b>
<b>Management fee</b>
<b>Initial fee</b>
<b>Service charge</b>
<b>LEI no: 549300RX</b>

## Investment authorisation

<b>Mutual funds (UCITS-funds)</b>	10-70%
<b>Alternative Investment Fund for Retail Investors</b>	0-30%
<b>Sovereign and municipal bonds</b>	0-60%
<b>Bank deposits</b>	0-40%
<b>Derivatives</b>	0-10%

## Holdings



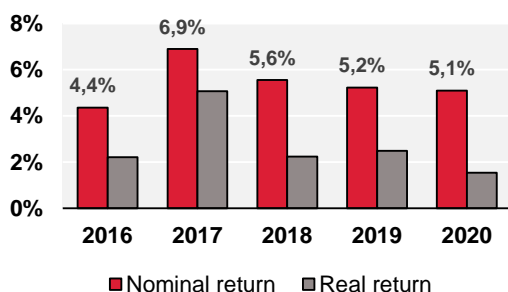
## Largest holdings

IS Government Fund	14%
Treasury Note 02.16.2026 - Index linked	13%
IS CBI Fund	13%
IS Liquidity Fund	13%
Housing Financing Fund 02.15.2024	11%
IS Government Bond Fund	11%
Treasury note 01.24.2031	6%
Treasury Note 07.01.2030 - Index linked	6%
Treasury note 06.12.2025	4%
Cash	3%
Treasury note 11.15.2028	3%

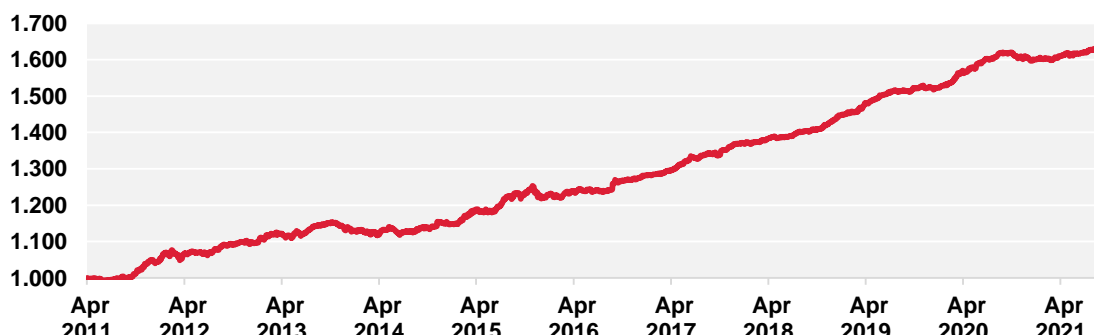
## Statistics

**Risk and reward**  
**Bond portfolio du**  
**Indexed**

## Return and price history



Period	Price change	Annual nominal return
1 months	0,2%	
1 year	0,8%	0,8%
2 years	7,7%	3,8%
3 years	16,3%	5,1%
4 years	21,5%	5,0%
5 years	29,2%	5,3%
YTD	1,9%	



## Further info

Iceland Funds Ltd  
Hagasmari 3, 20  
Tel. +354 440-49  
[www.icelandfund](http://www.icelandfund)

**Distributor:**  
Islandsbanki Ltd  
[www.islandsbanki](http://www.islandsbanki)



# IS Asset Allocation Fund - Government

2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021





# IS Asset Allocation Fund - Government

## **Risk and disclaimer**

---

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should be noted that investing includes risks related to political and economic uncertainties as well as currency risk. **Past performance does not indicate nor guarantee future performance of an investment.** Investing in financial securities always involves risk. The price and return of the fund reflects market fluctuations. The investors should be aware that investing in domestic bonds. Furthermore, a fund of funds like the IS Private Fund A is bound by law to diversify their investments between at least five different asset classes.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and consult an investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Private Fund A prospectus available on [www.isfunds.is](http://www.isfunds.is)

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment. It does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.

Iceland Funds Ltd. is licensed to operate as a UCITS and Alternative Investment Fund Management Company in accordance with Act no. 116/2014.

# Íslandssjóðir

September 1, 2021

## Information

	2011
	538
	UCITS
	Iceland Funds Ltd.
	Íslandsbanki Ltd.
	IS0000020477
	EIGNARIKI
	Sigurður G. Gíslason
	10:00 - 15:00
	2 business days (T+2)
se	10.000
ption	5.000
	0,50%
	1,0%
	See distributors pricelist

IMVL3EIKJ852

profile	3/7
uration, years	4,3
	72%

## Information

td.	
01 Kopavogur	
920	
<a href="#">is.com</a>	
.	
<a href="#">ki.is</a>	

# Íslandssjóðir

September 1, 2021

---

# Íslandssjóðir

September 1, 2021

---

It further be noted that international  
**warrantee future performance of an**  
and bear in mind that the fund invests  
in different funds. Past performance does

Investors should read and familiarise oneself with the  
prospectus, especially regarding risk,

and take action. This summary does not

constitute an offer and is subject to the Act no. 45/2020.