

# IS Government Fund



January 1, 2022

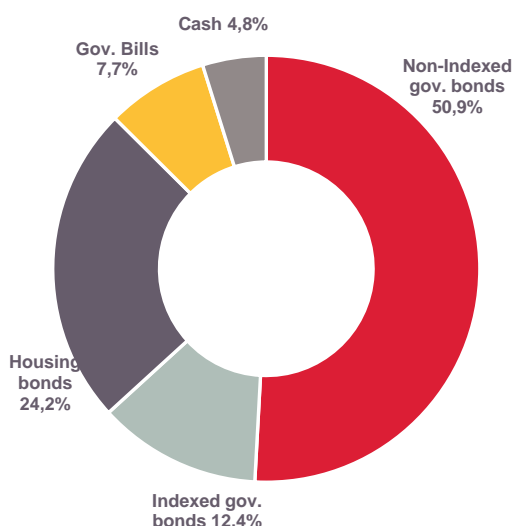
## Objective and investment policy

IS Government Fund is a UCITS mutual fund that invests in bonds issued by The National Treasury of Iceland, including treasury notes, treasury bonds, treasury bills, or bonds issued by government institutions, such as housing bonds issued by The Icelandic Housing Financing Fund. The fund also invests in bank deposits but never more than 50% of the funds total assets. The fund may own liquid assets to meet redemptions or temporarily due to market circumstances. The fund may also invest in financial instruments linked to bonds, i.e. derivatives, but no more than 10% of its total assets, that authorisation applies only to government bonds.

## Investment authorisation

Government guaranteed securities	50-100%	95,2%
Bank deposits	0-50%	
Derivatives	0-10%	
Cash	0-10%	4,8%

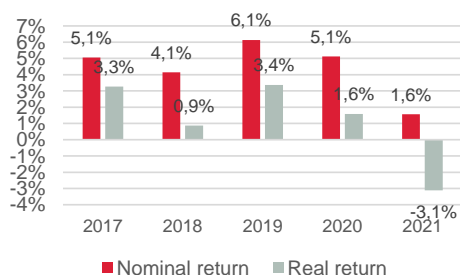
## Holdings



## Largest holdings

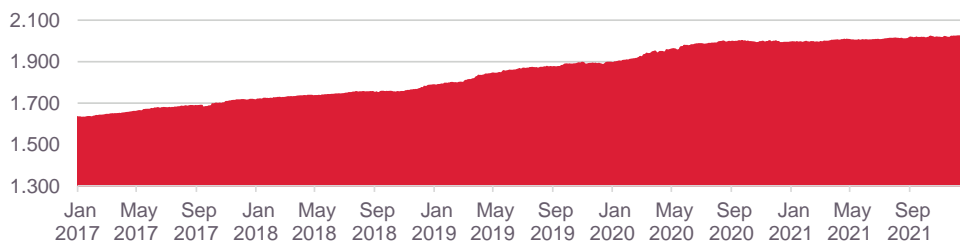
HFF150224	16,1%
RIKB 23 0515	13,4%
RIKB 24 0415	13,0%
RIKS 26 0216	10,9%
RIKB 25 0612	10,5%

## Return and price history



Period	Price change	Annual nominal return
1 month	0,1%	
3 months	0,4%	
6 months	0,9%	
1 year	1,6%	1,6%
2 years	6,8%	3,3%
5 years	24,0%	4,4%
YTD	1,6%	
From inception***	102,4%	5,5%

## Price change



## General information

Inception	2008
Size [m. ISK]	14.199
Fund type	UCITS
Mgmt. company	Iceland Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000018950
Ticker	RIKI
Fund managers	Helga Óskarsdóttir Ingólfur S. Kristjánsson

Business time	10:00-15:00
Settlement cycle	2 business days (T+2)
Minimum purchase	10.000 kr
Minimum subscription	5.000 kr
Management fee	0,7%
Initial fee	0,5%
Service charge	See distributors pricelist

## Statistics

Risk and reward profile	2/7
Bond portfolio duration, years	2,6
Indexed	37%

## Further information

Iceland Funds Ltd.  
Hagasmari 3, 201 Kopavogur  
Tel. +354 440-4920  
[www.icelandfunds.com](http://www.icelandfunds.com)

Distributor:  
Íslandsbanki Ltd.  
[www.islandsbanki.is](http://www.islandsbanki.is)

\*\*\*The fund has been operating since December 4, 2008.

## Risk and disclaimer

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Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. **Past performance does not indicate nor guarantee future performance of an investment.** Each investor's investment objectives and financial situation is different. The fund seeks to diversify its investments and minimise fluctuations on the price of the fund as a result of market situation. Investing in the Fund does involve risk. The Fund's price can decrease as well as increase. The price and return of the fund reflects market fluctuations, if interest rates rise, bonds at a fixed income rate drop in value and bonds with long maturities drop more than short-term bonds, based on the same changes in yield. Investment in mutual fund is, however, less risky than investments in individual securities. Investors should bear in mind that investing in mutual fund does involve risk, the value of assets in a fund may at some point be lower than earlier point during the period of ownership and past performance is not necessarily an indication of future performance.

Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Government Fund prospectus, especially regarding risk. the funds prospectus and simplified prospectus are available on [www.isfunds.is](http://www.isfunds.is)

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.

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