



Analyst Consensus Pre 1Q2022

Consensus from 6 equity analysts covering Íslandsbanki pre 1Q22, 5 analysts for FY22 and 4 for FY23

ISKm	Average	Median	High	Low	FY22	FY23
Net interest income	8,949	8,902	9,190	8,757	37,308	39,707
Net fee and commission income	3,343	3,359	3,650	2,953	13,404	13,516
Net financial income	347	337	517	200	1,206	1,650
Other net operating income	157	175	400	-138	693	818
Total operating income	12,681	12,647	13,194	12,270	52,128	54,591
Administrative expenses	-5,812	-5,724	-5,660	-6,100	-23,156	-23,631
Contribution to the Depositor's and Investors' Guarantee Fund	-171	-170	-150	-183	-701	-736
Bank tax	-426	-427	-400	-450	-1,765	-1,811
Total operating expenses	-6,323	-6,325	-5,892	-6,700	-25,171	-25,285
Net impairment on financial assets	22	86	650	-655	-219	-3,019
Profit before tax	6,306	6,311	7,370	5,298	26,376	25,628
Income tax expense	-1,470	-1,457	-1,300	-1,696	-6,155	-6,622
Discontinued operations held for sale, net of tax	8	0	50	0	45	0
Profit for the period	4,844	4,877	5,910	3,894	20,265	19,006
Risk Exposure Amount (at period end)	915,056	917,788	919,649	905,000		
NIM ¹	2.5%	2.5%	2.6%	2.4%		
ROE	9.5%	8.9%	11.8%	8.0%		
CET1 ratio (at period end)	20.6%	20.9%	21.8%	18.7%		

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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