



Analyst Consensus Pre 1Q2023

Consensus from 5 equity analysts covering Íslandsbanki pre 1Q23, FY23 and FY24

ISKm	Average	Median	High	Low	FY2023	FY2024
Net interest income	12,229	12,225	12,890	11,510	48,307	49,534
Net fee and commission income	3,333	3,336	3,500	3,183	14,307	14,914
Net financial income	18	0	300	-200	413	682
Other net operating income	242	163	525	100	1,179	1,243
Total operating income	15,794	15,900	16,434	14,934	63,930	65,930
Administrative expenses	-6,294	-6,184	-6,109	-6,808	-25,061	-25,816
Contribution to the Icelandic Financial Institutions' Guarantee Fund ³	0	0	0	0	0	0
Bank tax	-492	-484	-468	-545	-1,998	-2,043
Total operating expenses	-6,787	-6,729	-6,576	-7,285	-27,065	-27,889
Net impairment on financial assets	-521	-650	121	-749	-2,425	-2,970
Profit before tax	8,487	8,411	9,087	7,885	34,440	35,071
Income tax expense	-2,194	-2,220	-1,971	-2,363	-8,953	-9,162
Discontinued operations held for sale, net of tax	4	0	20	0	16	10
Profit for the period	6,297	6,190	6,725	5,914	25,504	25,919
Risk Exposure Amount (REA) (at period end)	1,012,606	1,013,127	1,024,171	1,000,000	1,053,482	1,099,914
NIM ¹	3.1%	3.1%	3.3%	2.9%	3.1%	3.0%
ROE	11.6%	11.5%	12.2%	11.0%	11.4%	11.3%
Cost of Risk ²	0.17%	0.20%	0.25%	0.05%	0.23%	0.26%
CET1 ratio (at period end)	19.2%	19.4%	19.8%	18.5%	19.2%	18.6%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers 3. Previously, the Icelandic Depositors' and Investors' Guarantee Fund



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