



Analyst Consensus Pre 2Q2022

Consensus from 6 equity analysts covering Íslandsbanki pre 2Q22, 5 analysts for FY22 and 4 for FY23

| ISKm | Average | Median | High | Low | FY22 | FY23 |
|---|---------------|---------|---------|---------|---------|-----------|
| Net interest income | 9,557 | 9,526 | 9,900 | 9,309 | 37,927 | 40,412 |
| Net fee and commission income | 3,158 | 3,140 | 3,450 | 2,937 | 12,786 | 13,104 |
| Net financial income | -129 | -185 | 555 | -700 | 1,125 | 1,996 |
| Other net operating income | 198 | 175 | 275 | 148 | 956 | 1,006 |
| Total operating income | 12,827 | 12,753 | 13,269 | 12,652 | 52,343 | 55,521 |
| Administrative expenses | -6,014 | -5,990 | -5,600 | -6,488 | -23,453 | -23,888 |
| Contribution to the Depositor's and Investors' Guarantee Fund | -33 | 0 | 0 | -164 | -296 | -229 |
| Bank tax | -442 | -449 | -422 | -452 | -1,757 | -1,846 |
| Total operating expenses | -6,514 | -6,528 | -6,022 | -6,940 | -25,698 | -26,266 |
| Net impairment on financial assets | 573 | 490 | 1,050 | 275 | 394 | -2,674 |
| Profit before tax | 6,886 | 6,916 | 7,578 | 6,155 | 27,039 | 26,581 |
| Income tax expense | -1,687 | -1,658 | -1,543 | -1,883 | -6,568 | -6,966 |
| Discontinued operations held for sale, net of tax | -2 | 0 | 0 | -13 | -18 | -13 |
| Profit for the period | 5,198 | 5,095 | 5,911 | 4,524 | 20,452 | 19,603 |
| Risk Exposure Amount (at period end) | 955,288 | 955,655 | 962,416 | 947,570 | 971,571 | 1,008,519 |
| NIM ¹ | 2.8% | 2.7% | 3.4% | 2.6% | 2.6% | 2.7% |
| ROE | 10.5% | 10.3% | 12.2% | 9.1% | 10.5% | 10.1% |
| Cost of Risk ² | -0.12% | -0.11% | -0.10% | -0.15% | 0.02% | 0.25% |
| CET1 ratio (at period end) | 18.7% | 18.6% | 19.0% | 18.5% | 18.8% | 18.0% |

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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