



Analyst Consensus Pre 2Q2023

Consensus from 5 equity analysts covering Íslandsbanki pre 2Q23, FY23 and FY24

ISKm	Average	Median	High	Low	FY2023	FY2024
Net interest income	12,564	12,504	13,044	12,245	49,815	50,463
Net fee and commission income	3,643	3,661	3,851	3,425	14,576	15,136
Net financial income	164	0	592	-100	1,577	1,586
Other net operating income	300	289	612	0	1,337	1,302
Total operating income	16,605	16,795	17,047	16,137	66,675	67,853
Administrative expenses	-7,625	-7,711	-7,121	-7,958	-28,073	-28,519
Contribution to the Depositor's and Investors' Guarantee Fund ³	0	0	0	0	-247	-361
Bank tax	-463	-465	-412	-504	-1,880	-1,966
Total operating expenses	-8,180	-8,195	-7,533	-8,536	-30,396	-30,676
Net impairment on financial assets	-218	306	356	-1,180	-2,943	-4,693
Profit before tax	8,207	8,148	8,683	8,006	33,337	32,483
Income tax expense	-2,209	-2,178	-1,985	-2,431	-8,583	-8,383
Discontinued operations held for sale, net of tax	2	0	8	0	45	45
Profit for the period	6,000	6,021	6,252	5,668	24,789	24,137
Risk Exposure Amount (REA) (at period end)	1,023,169	1,023,345	1,040,000	1,008,566	1,038,220	1,082,605
NIM ¹	3.2%	3.2%	3.2%	3.1%	3.2%	3.1%
ROE	11.5%	11.4%	12.3%	10.8%	11.5%	11.1%
Cost of Risk ²	0.02%	-0.10%	0.40%	-0.12%	0.23%	0.31%
CET1 ratio (at period end)	19.8%	19.7%	21.1%	18.7%	19.4%	19.0%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers 3. Previously, the Icelandic Depositors' and Investors' Guarantee Fund



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