



Analyst Consensus Pre 3Q2022

Consensus from 7 equity analysts covering Íslandsbanki pre 3Q22 and FY22 and from 6 analysts for FY23

ISKm	Average	Median	High	Low	FY22	FY23
Net interest income	10,703	10,805	10,890	10,434	41,015	44,190
Net fee and commission income	3,629	3,523	4,012	3,248	13,569	13,874
Net financial income	129	218	275	-100	733	1,292
Other net operating income	161	135	300	75	827	845
Total operating income	14,586	14,575	15,182	13,781	55,899	59,685
Administrative expenses	-5,658	-5,656	-5,088	-6,113	-23,479	-24,403
Contribution to the Depositor's and Investors' Guarantee Fund	0	0	0	0	-165	0
Bank tax	-436	-442	-401	-455	-1,720	-1,808
Total operating expenses	-6,164	-6,150	-5,539	-6,582	-25,501	-26,599
Net impairment on financial assets	34	-145	500	-309	807	-2,443
Profit before tax	8,455	8,706	9,154	7,185	31,206	30,642
Income tax expense	-2,111	-2,118	-1,827	-2,380	-7,764	-7,721
Discontinued operations held for sale, net of tax	0	0	0	0	-1	0
Profit for the period	6,344	6,413	7,025	5,358	23,441	22,921
Risk Exposure Amount (at period end)	1,008,177	1,010,930	1,018,177	1,000,000	1,024,618	1,060,833
NIM ¹	3.0%	3.0%	3.0%	2.9%	2.9%	3.0%
ROE	12.2%	12.2%	13.3%	10.6%	11.5%	11.2%
Cost of Risk ²	0.02%	0.05%	0.11%	-0.12%	-0.06%	0.22%
CET1 ratio (at period end)	18.2%	18.2%	18.5%	17.9%	18.1%	17.4%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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