



# Analyst Consensus Pre 4Q2022

Consensus from 7 equity analysts covering Íslandsbanki pre 4Q22, FY22 and FY23 and from 6 analysts for FY24

ISKm	Average	Median	High	Low	FY22	FY23	FY24
Net interest income	11,720	11,599	12,308	11,419	42,527	46,341	46,810
Net fee and commission income	3,524	3,609	3,763	3,250	13,510	14,011	14,588
Net financial income	94	200	306	-236	-150	907	908
Other net operating income	123	175	500	-494	636	816	819
<b>Total operating income</b>	<b>15,406</b>	15,350	15,861	15,086	56,599	61,622	62,672
<b>Administrative expenses</b>	<b>-5,976</b>	-5,900	-5,768	-6,500	-22,945	-23,970	-24,584
Contribution to the Depositor's and Investors' Guarantee Fund	0	0	0	0	-166	0	0
Bank tax	-462	-464	-414	-500	-1,843	-1,881	-1,940
<b>Total operating expenses</b>	<b>-6,477</b>	-6,400	-6,255	-6,947	-25,042	-26,205	-27,033
Net impairment on financial assets	-261	-250	98	-970	1,918	-3,120	-3,496
<b>Profit before tax</b>	<b>8,668</b>	8,645	9,196	8,288	33,475	32,297	32,142
Income tax expense	-2,145	-2,163	-1,750	-2,355	-8,429	-8,306	-8,335
Discontinued operations held for sale, net of tax	2	0	12	0	118	19	23
<b>Profit for the period</b>	<b>6,525</b>	6,360	7,197	6,050	25,164	24,011	23,826
Risk Exposure Amount (at period end)	1,021,752	1,015,000	1,043,376	1,003,805	1,018,711	1,056,913	1,096,230
NIM <sup>1</sup>	3.1%	3.1%	3.2%	2.9%	2.9%	3.0%	2.9%
ROE	12.4%	12.0%	14.4%	11.5%	12.1%	11.4%	11.5%
Cost of Risk <sup>2</sup>	0.08%	0.07%	0.30%	-0.03%	-0.17%	0.29%	0.27%
CET1 ratio (at period end)	18.1%	18.3%	18.4%	17.5%	18.1%	17.7%	17.5%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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