



Analyst Consensus Pre 2Q25

Consensus from 5 equity analysts covering Íslandsbanki pre 2Q25, for FY25, FY26 and FY27

ISKm	Average	Median	High	Low	FY2025	FY2026	FY2027
Net interest income	12,964	13,200	13,639	12,017	49,645	51,291	53,183
Net fee and commission income	3,270	3,245	3,400	3,098	13,387	13,967	14,448
Net financial income	90	56	500	-250	629	1,152	1,174
Other net operating income	319	200	618	0	1,053	1,091	1,096
Total operating income	16,545	16,510	17,537	15,690	64,642	67,184	69,563
Administrative expenses	-7,431	-7,439	-7,322	-7,535	-28,999	-29,677	-30,504
Bank tax	-488	-500	-452	-515	-1,987	-2,100	-2,156
Total operating expenses	-8,080	-7,939	-7,890	-8,602	-18,213	-18,409	-18,730
Net impairment on financial assets	-302	-250	-82	-711	-1,416	-2,014	-2,139
Profit before tax	8,325	8,410	9,299	7,718	32,241	33,392	34,763
Income tax expense	-2,246	-2,278	-1,803	-2,604	-8,519	-8,550	-8,908
Discontinued operations held for sale, net of tax	-1	0	0	-3	25	25	25
Profit for the period	6,078	5,971	6,693	5,611	23,737	24,857	25,870
Risk Exposure Amount (REA) (at period end)	1,070,444	1,071,210	1,078,122	1,062,000	1,044,559	1,082,846	1,124,440
Loans to Customers	1,310,143	1,311,099	1,318,375	1,300,000	1,343,685	1,404,081	1,461,154
NIM ¹	3.1%	3.2%	3.3%	2.9%	3.0%	3.0%	3.0%
ROE	10.8%	10.9%	12.1%	9.6%	10.9%	11.6%	12.0%
Cost of Risk ²	0.04%	0.04%	0.05%	0.02%	0.08%	0.12%	0.13%
CET1 ratio (at period end)	18.6%	18.6%	18.6%	18.6%	19.0%	17.7%	17.1%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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