



Analyst Consensus Pre 3Q2024

Consensus from 7 equity analysts covering Íslandsbanki pre 3Q24, for FY24 and FY25 and from 6 analysts for FY26

ISKm	Average	Median	High	Low	FY2024	FY2025	FY2026
Net interest income	12,367	12,483	12,741	11,686	49,641	49,738	49,993
Net fee and commission income	3,426	3,450	3,600	3,278	13,891	14,695	15,165
Net financial income	477	456	586	400	380	1,054	776
Other net operating income	135	91	353	7	1,568	1,341	1,475
Total operating income	16,268	16,566	16,736	15,598	65,372	66,526	67,150
Administrative expenses	-6,873	-6,900	-6,303	-7,400	-29,652	-30,498	-31,782
Bank tax	-485	-476	-470	-520	-1,923	-1,991	-1,787
Total operating expenses	-7,388	-7,376	-6,775	-7,870	-31,439	-32,125	-21,841
Net impairment on financial assets	-562	-635	-150	-750	-1,750	-2,537	-1,966
Profit before tax	8,318	8,507	9,053	7,498	32,182	31,778	32,192
Income tax expense	-2,243	-2,212	-1,987	-2,589	-8,930	-8,419	-8,695
Discontinued operations held for sale, net of tax	14	9	50	0	120	78	82
Profit for the period	6,086	6,041	6,831	5,511	23,271	23,415	23,566
Risk Exposure Amount (REA) (at period end)	1,029,465	1,022,433	1,057,636	1,003,544	1,029,463	1,061,641	1,097,771
Loans to Customers	1,294,838	1,289,374	1,313,741	1,283,111	1,293,612	1,323,666	1,367,931
NIM ¹	3.1%	3.1%	3.2%	2.9%	3.0%	2.9%	2.9%
ROE	10.8%	10.8%	12.1%	9.9%	10.6%	10.9%	11.1%
Cost of Risk ²	0.18%	0.17%	0.29%	0.06%	0.13%	0.15%	0.15%
CET1 ratio (at period end)	19.6%	19.8%	20.5%	18.2%	19.6%	19.5%	18.9%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customer.



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