



Analyst Consensus Pre 3Q25

Consensus from 5 equity analysts covering Íslandsbanki pre 3Q25, for FY25, FY26 and FY27

ISKm	Average	Median	High	Low	FY2025	FY2026	FY2027
Net interest income	13,030	12,980	13,400	12,652	52,211	53,301	54,607
Net fee and commission income	3,482	3,474	3,556	3,400	13,746	14,302	14,786
Net financial income	201	164	768	-150	45	1,014	1,092
Other net operating income	175	200	227	100	794	784	811
Total operating income	16,873	16,850	17,379	16,391	66,978	69,309	71,187
Administrative expenses	-6,698	-6,600	-6,500	-7,043	-28,651	-29,625	-30,502
Bank tax	-515	-510	-500	-540	-2,037	-2,124	-2,195
Total operating expenses	-7,508	-7,105	-7,000	-8,823	-31,228	-32,239	-32,938
Net impairment on financial assets	-441	-502	-100	-723	-679	-2,135	-2,386
Profit before tax	9,218	9,600	9,779	8,321	35,611	35,425	36,105
Income tax expense	-2,495	-2,535	-2,161	-2,650	-10,064	-9,276	-9,449
Discontinued operations held for sale, net of tax	-2	0	0	-9	-17	-10	-10
Profit for the period	6,722	6,799	7,283	5,777	25,534	26,143	26,650
Risk Exposure Amount (REA) (at period end)	1,064,263	1,064,263	1,111,604	1,016,922	1,024,295	1,060,808	1,099,083
Loans to Customers	1,346,654	1,344,105	1,357,914	1,337,944	1,367,193	1,424,258	1,487,180
NIM ¹	3.1%	3.1%	3.2%	3.0%	3.1%	3.0%	3.0%
ROE	11.7%	11.9%	12.9%	10.2%	11.6%	11.8%	11.9%
Cost of Risk ²	0.03%	0.05%	0.15%	-0.10%	0.03%	0.09%	0.09%
CET1 ratio (at period end)	19.2%	19.2%	20.0%	18.5%	18.9%	18.1%	17.5%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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