



# Analyst Consensus Pre 4Q2024

Consensus from 6 equity analysts covering Íslandsbanki pre 4Q24, for FY25 and FY26 and from 7 analysts for FY24

ISKm	Average	Median	High	Low	FY2024	FY2025	FY2026
Net interest income	11,258	11,188	11,645	10,918	47,691	47,376	48,940
Net fee and commission income	3,791	3,704	4,165	3,607	14,056	14,862	15,213
Net financial income	426	420	736	114	262	1,048	1,032
Other net operating income	264	230	470	182	1,720	1,199	1,217
<b>Total operating income</b>	<b>15,623</b>	<b>15,621</b>	<b>15,994</b>	<b>15,300</b>	<b>63,709</b>	<b>64,575</b>	<b>66,070</b>
<b>Administrative expenses</b>	<b>-7,542</b>	<b>-7,523</b>	<b>-7,386</b>	<b>-7,663</b>	<b>-29,221</b>	<b>-29,603</b>	<b>-30,476</b>
Bank tax	-479	-488	-430	-501	-1,922	-2,016	-2,123
<b>Total operating expenses</b>	<b>-7,941</b>	<b>-7,977</b>	<b>-7,467</b>	<b>-8,147</b>	<b>-31,225</b>	<b>-31,482</b>	<b>-32,355</b>
Net impairment on financial assets	-415	-394	-248	-637	-283	-2,776	-2,492
<b>Profit before tax</b>	<b>7,277</b>	<b>7,198</b>	<b>7,943</b>	<b>6,794</b>	<b>32,201</b>	<b>30,012</b>	<b>31,073</b>
Income tax expense	-1,725	-1,675	-1,495	-2,107	-8,730	-7,357	-7,626
Discontinued operations held for sale, net of tax	4	1	14	0	98	84	89
<b>Profit for the period</b>	<b>5,805</b>	<b>5,796</b>	<b>6,798</b>	<b>5,130</b>	<b>23,541</b>	<b>22,712</b>	<b>23,507</b>
Risk Exposure Amount (REA) (at period end)	1,023,441	1,021,431	1,042,054	1,008,847	1,023,441	1,038,360	1,074,479
Loans to Customers	1,278,838	1,280,464	1,296,832	1,261,353	1,279,585	1,317,223	1,356,256
NIM <sup>1</sup>	2.8%	2.7%	2.9%	2.6%	2.9%	2.9%	2.9%
ROE	10.2%	10.3%	10.4%	9.4%	10.5%	10.1%	11.1%
Cost of Risk <sup>2</sup>	0.08%	0.06%	0.20%	0.01%	0.01%	0.16%	0.17%
CET1 ratio (at period end)	20.4%	20.5%	20.8%	20.0%	20.6%	19.6%	18.6%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customer.



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