



Analyst Consensus Pre 1Q26

Consensus from 8 equity analysts covering Íslandsbanki pre 1Q26 and FY26, 6 for FY27 and 5 for FY28

ISKm	Average	Median	High	Low	FY2026	FY2027	FY2028
Net interest income	15,347	15,363	17,300	11,997	56,513	55,969	57,982
Net fee and commission income	3,259	3,165	4,210	2,900	14,035	14,928	15,616
Net financial income	-246	-302	150	-761	589	1,200	1,230
Other net operating income	175	225	256	100	855	893	914
Total operating income	18,519	18,375	20,550	16,340	71,919	72,790	75,495
Administrative expenses	-7,517	-7,544	-7,100	-7,725	-29,702	-30,364	-31,173
Bank tax	-518	-520	-480	-550	-2,122	-2,206	-2,412
Total operating expenses	-8,035	-8,065	-7,650	-8,258	-31,824	-32,570	-33,586
Net impairment on financial assets	-656	-662	-134	-1,150	-2,617	-2,419	-2,600
Profit before tax	9,828	9,602	11,360	8,228	37,478	37,802	39,310
Income tax expense	-2,638	-2,591	-2,500	-2,886	-9,839	-9,908	-10,158
Discontinued operations held for sale, net of tax	0	0	0	0	0	0	0
Profit for the period	7,190	6,964	8,860	5,618	27,639	27,894	29,152
Risk Exposure Amount (REA) (at period end)	1,049,884	1,051,373	1,054,464	1,043,816	1,061,797	1,109,770	1,157,961
Loans to Customers	1,379,778	1,377,359	1,394,394	1,370,000	1,488,941	1,473,964	1,554,710
NIM ¹	3.5%	3.5%	4.0%	2.8%	3.2%	3.0%	3.0%
ROE	13.2%	12.7%	17.0%	10.2%	12.4%	12.6%	13.0%

1. On total assets



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