

IS EQUUS Equity

Objective and investment policy

The fund invests in Icelandic companies, both directly and via the use of derivatives that are considered most likely to deliver good returns according to the fund managers.

The fund can invest upwards of 60% of its assets in bank deposits if the fund managers judge the market sentiment that way. Furthermore the fund can invest in unlisted equity, to a maximum of 40% of total assets. He can also invest up to 30% in Icelandic companies listed abroad, up to 25% in UCITS and non UCITS funds and up to 20% in other funds. The fund can also invest in derivatives up to 50% of its total assets, furthermore he can also take a short-term loan up to 25% of its total assets during short periods and can also short-sell securities.

Further information is available by the funds distributors and in the funds prospectus.

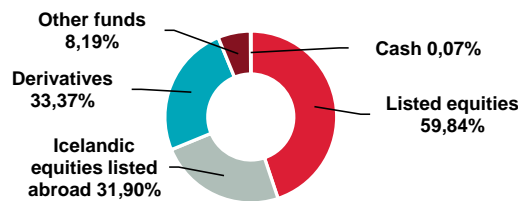
General information

Inception	2017
Size [m. ISK]	887
Fund type	Non-UCITS
Mgmt. company	IS Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000028843
Bloomberg ticker	ISEQUUS IR
Fund managers	Gísli Halldórsson Mogens G. Mogensen

Investment authorisation

Listed equities	25-100%
Icelandic equities listed abroad	0-30%
Unlisted equities	0-40%
Other securities	0-50%
Derivatives	0-50%
UCITS and Non-UCITS	0-25%
Other funds	0-20%
Bank deposits	0-60%
Cash	

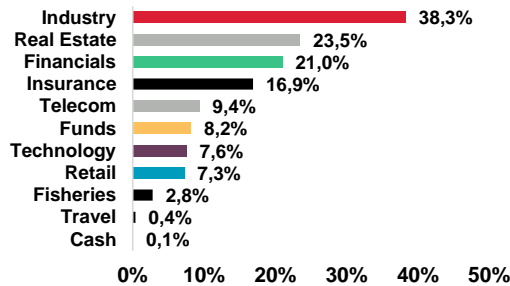
Holdings



Largest assets

Marel hf.	34,3%
Arion banki hf.	16,5%
Sjóvá Almennar tryggingar	9,5%
Eik Fasteignafélag hf.	9,5%
Alpha hlutabréf	8,2%
Siminn hf.	7,9%
Origo hf.	7,6%
Heimavellir hf.	6,4%
Reginn hf.	6,2%
Vátryggingafélag Íslands	4,8%

Sectors

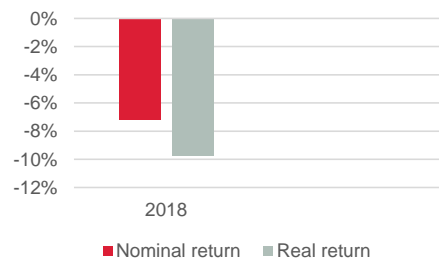


Business time	10:00-15:00
Settlement cycle	2 business days (T+2)
Minimum purchase	10.000 kr.
Minimum subscription	5.000 kr.
Management fee	1,85%
Initial fee	2,0%
Initial fee, subscription	1,0%
Service charge	See distributors pricelist

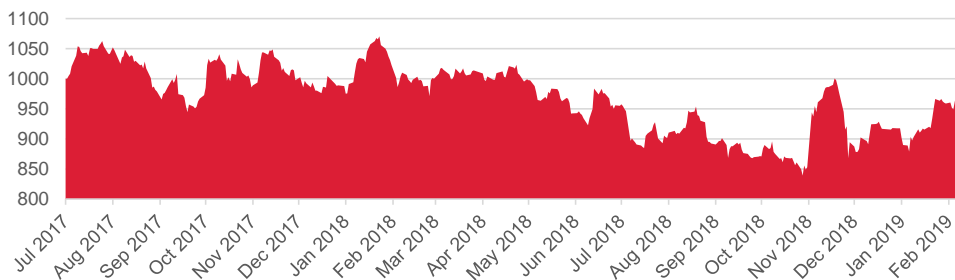
Statistics

Risk category	6/7
Benchmark Index	OMX110GI

Return and price history



Period	Price change	Annual nominal return
6 months	1,9%	1,9%
1 years	15,0%	15,0%
2 years	3,5%	1,7%
3 years		
4 years		
5 years		
YTD	9,0%	9,0%
From inception**	-2,3%	-0,9%



Further information

Iceland Funds Ltd. (Íslandssjóðir hf.)
Hagasmari 3, 201 Kopavogur
Telephone: +354 440 4900
www.islandssjodir.is

Distributor:
Íslandsbanki Ltd.
www.islandsbanki.is

**The fund has been operated since 3.7.2017.

Risk factors and disclaimer

IS EQUUS Equity invests mainly in listed Icelandic equities. The fund aims to diversify its investments according to each underlying company's weight in the benchmark index for the fund. The benchmark index for IS EQUUS Equity includes the largest and most traded stocks on the Icelandic stock exchange. Fluctuations in the benchmark index can therefore result in fluctuations in the NAV of the fund. The fund may invest in derivatives for up to maximum 50% of its total assets.

The fund's price can decrease as well as increase. The price and return of the fund depends on stock prices and therefore reflects market fluctuations. Investing in equities is risky, although it is possible to reduce the risk with a well diversified portfolio of equities. Investment in a mutual fund is less risky than investments in individual securities. Investments in equities should be considered as long term investments and each investor should be aware of his/her own risk profile. Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. Past performance does not indicate nor guarantee future performance of an investment. Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS EQUUS Equity prospectus, especially regarding risk, available on www.isfunds.is

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.