

## IS OMX Iceland Index Fund

December 1, 2021

### Objective and investment policy

IS OMX Iceland Index Fund is an equity index fund with the objective of achieving the same return as the OMXI10 CAP ISK index, after allowing for costs.

The Fund is an index fund investing in shares of companies in the OMX Iceland 10 CAP index with a weighting reflecting the weighting of each company in the OMXI10 CAP ISK Index. The Fund may temporarily hold liquid assets as a result of changes in the index composition, or due to market circumstances. It may invest in derivatives for up to a maximum of 10% of its total assets.

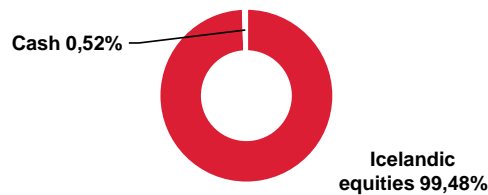
The IS OMX Iceland Index Fund is a UCITS mutual fund and its investment authorisations are based on Act no. 116/2021.

### Investment authorisation

<span style="color: red;">■</span> Icelandic equities	90-100%
<span style="color: grey;">■</span> Cash*	

\*Cash is not part of the funds investment policy, however the fund is permitted, according to section 2, article 31 in law number 128/2011 allowed to hold cash or other liquid assets which is not part of the investment authorisations due to liquidity management or with the interests of UCITS holders in mind

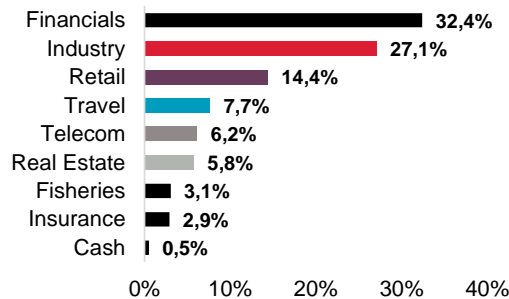
### Holdings



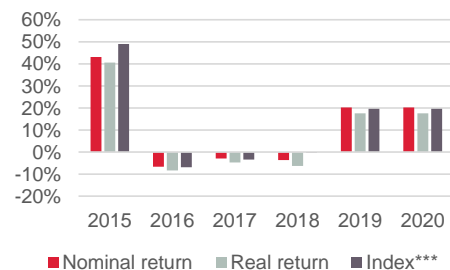
### Largest assets

Marel hf.	27,1%
Arion banki hf.	16,9%
Kvika Banki hf.	15,5%
Icelandair Group hf.	7,7%
Hagar hf.	7,5%
Festi hf.	6,9%
Siminn hf.	6,2%
Reitir fasteignafélag hf.	5,8%
Iceland seafood international hf.	3,1%
Vátryggingafélag Íslands	2,9%

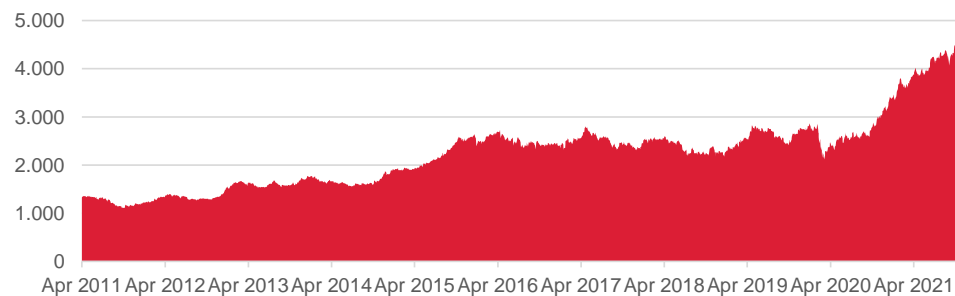
### Sectors



### Return and price history



Period	Price change	Annual nominal return
6 months	9,8%	9,8%
1 year	41,6%	41,6%
2 years	57,2%	25,3%
3 years	90,1%	23,8%
4 years	81,3%	16,0%
5 years	77,0%	12,1%
YTD	29,9%	29,9%
From inception****	273,3%	4,4%



### General information

Inception	1991
Size [m. isk.]	3.193
Fund type	UCITS
Benchmark	OMXH10CAP
Mgmt. Company	IS Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000004299
Bloomberg ID	ISOMX16 IR
Fund managers	Gísli Halldórsson Mogens G. Mogensen
Business time	10:00-15:00
Settlement	2 business days (T+2)
Minimum purchase	10.000 kr.
Minimum subscription	5.000 kr.
Management fee	0,4%
Initial fee	1,0%
Initial fee, subscription	0,5%
Service charge	See distributors pricelist

### Statistics

Risk category	6/7
Benchmark Index	OMXH10CAP

### Further information

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[www.islandssjodir.is](http://www.islandssjodir.is)

**Distributor:**  
Íslandsbanki Ltd.  
[www.islandsbanki.is](http://www.islandsbanki.is)

\*\*\*OMXIPI 2002-2004, OMXIGI 2005 - May 2010, OMXI6CAP June 2010 - June 2015 and OMXI8CAP July 2015-June 2019 and OMXI10CAP July 2019-

\*\*\*\*The fund has been operated since 31.12.1990.

### Risk factors and disclaimer

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IS OMX Iceland Index Fund is an equity index fund and invests only in equities listed on Nasdaq OMX Iceland. The fund aims to diversify its investments according to each underlying company's weight in the benchmark index for the fund, OMXI10CAP. The benchmark index for IS OMX Iceland 10 Index Fund includes the 10 largest and most traded stocks on the Icelandic stock exchange. Fluctuations in the benchmark index can therefore result in fluctuations in the NAV of the fund. The fund's price can decrease as well as increase. The price and return of the fund depends on stock prices and therefore reflects market fluctuations. Investing in equities is risky, although it is possible to reduce the risk with a well diversified portfolio of equities. Investment in a mutual fund is less risky than investments in individual securities. Investments in equities should be considered as long term investments and each investor should be aware of his/her own risk profile.

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. Past performance does not indicate nor guarantee future performance of an investment. Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Index Fund prospectus, especially regarding risk, available on [www.isfunds.is](http://www.isfunds.is). This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.