

IS Private Global Fund (USD)

Class A



May 1, 2021

Objective and investment history

IS Private Global Fund is a division in IS Private funds that invests in international mutual funds, investment funds and institutional funds. The fund can also invest in international individual securities.

IS Private Global Fund is a division in IS Private funds. IS Private Funds are investment funds (Non-Ucits) according to section no. 3 of the Act no. 128/2011. Marketing of the funds are therefore only allowed in Iceland.

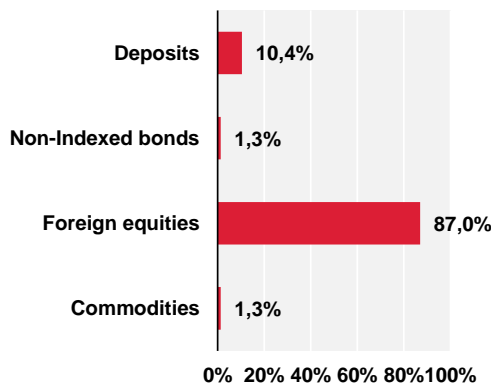
Investment authorisation

Mutual funds, investment funds and other comparable funds 40-100%

Other holdings 0-60%

Government guaranteed bond	0-30%
Other bonds and bills	0-30%
Bank deposits	0-20%
Other funds according to paragraph 2 in article 59 of Act no. 128/2011	0-20%
Equities	0-60%
Derivatives	0-20%

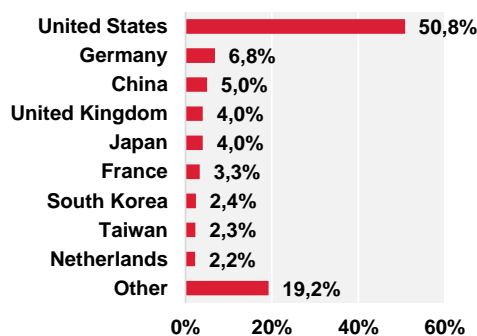
Holdings



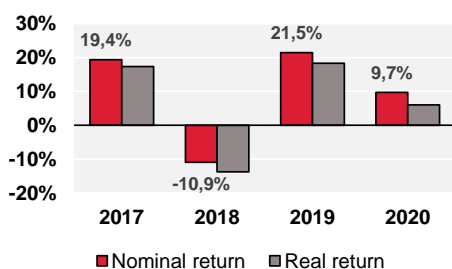
Largest holdings

Blackrock World Index Fund	13%
Vontobel Emerging Markets	13%
Capital Group New Perspective Fund (LUX)	13%
Vanguard - Global Stock Index	12%
Skagen Global	10%
Cash	10%
Skagen M2	7%
S&P 500 ETF TRS	5%
iShares Core DAX UCITS ETF	5%
Seilem Stryx World Growth	4%

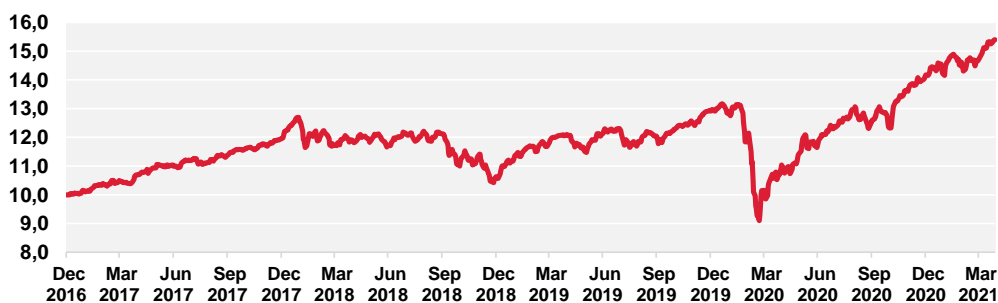
Country exposure



Return and price history



Period	Price change	Annual nominal return
1 month	4,7%	
3 months	8,3%	
6 months	24,9%	
1 year	39,6%	39,6%
2 years	27,2%	12,8%
3 years	29,3%	8,9%
YTD	8,7%	
From inception**	54,0%	10,5%



General information

Inception	2016
Size [m. ISK]	3.396
Fund type	Non-UCITS
Mgmt. company	Iceland Funds Ltd.
Custodian	Islandsbanki Ltd.
ISIN	IS0000028025
Ticker	EINKAER-ALUS
Fund manager	Sigurður G. Gíslason
Business time	10:00 - 15:00

Settlement cycle	3 business days (T+3)
Minimum purchase	100
Minimum subscription	50
Management fee, class A*	1,25%
Initial fee, class A*	1,0%
Service charge	See distributors pricelist

*Class B is only for investors that have an investment contract with Islandsbanki Ltd. Class A is for other investors. For further information on classes A & B, see the fund's prospectus.

LEI no: 549300Q6LXJFUF7PMJ66

Top 10 underlying assets

Microsoft	2,2%
Apple	1,5%
Taiwan Semiconductor	1,3%
Amazon	1,3%
Tesla	1,2%
Mastercard	1,1%
Alphabet	0,9%
Tencent	0,8%
SK Hynix	0,8%
Facebook	0,8%

Statistics

Risk and reward profile	6/7
-------------------------	-----

Further information

Iceland Funds Ltd.
Hagasmari 3, 201 Kopavogur
Tel. +354 440-4920
www.icelandfunds.com

Distributor:
Islandsbanki Ltd.
www.islandsbanki.is

** The fund has been operating since December 30, 2016.

Risk and disclaimer

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. Past performance does not indicate nor guarantee future performance of an investment. Investing in financial securities always involves risk. The price and return of the fund reflects market fluctuations. The investors should bear in mind that the fund invests in domestic bonds. Furthermore, a fund of funds like the IS Private Global Fund is bound by law to diversify their investments between at least five different funds. Past performance does not indicate nor guarantee future performance of an investment.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Private Global Fund prospectus, especially regarding risk, available on www.isfunds.is

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.

Iceland Funds Ltd. has an operating licence as a management company of UCITS, in accordance with Point 7 and sub-paragraph c of Point 6 of the first paragraph of Article 3., cf. Point 7 of the first paragraph of Article 4, of the Act on Financial Undertakings No. 161/2002.