

IS Long-term Government Bond Fund



April 1, 2021

Objective and investment policy

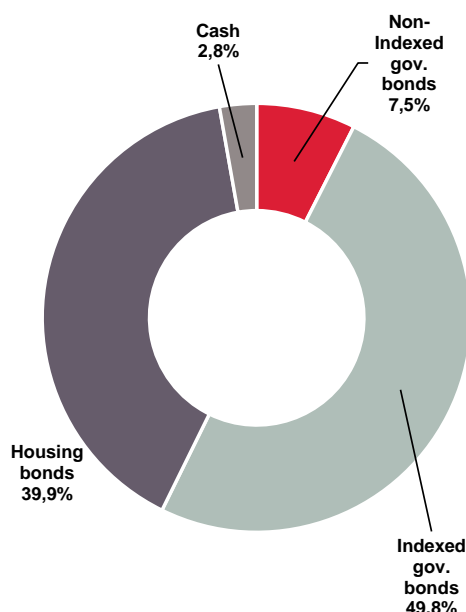
IS Long-Term Government Bond Fund is a UCITS mutual fund that invests in bonds issued by The Housing Financing Fund (HFF). The fund may also invest up to 30% of its assets in other bonds issued by the National Treasury, such as Treasury bills and Treasury bonds. The fund may own as much as 10% in liquid assets to meet redemptions or temporarily due to market circumstances.

The estimated duration of the fund is 6 - 12 years.

Investment authorisation

Government guaranteed securities	70-100%	97,2%
Bank deposits	0-20%	
Derivatives	0-10%	
Cash		2,8%

Holdings



Largest holdings

RIKS 33 0321	23,0%
HFF150434	21,8%
RIKS 30 0701	19,3%
HFF150644	15,9%
RIKB 31 0124	6,8%

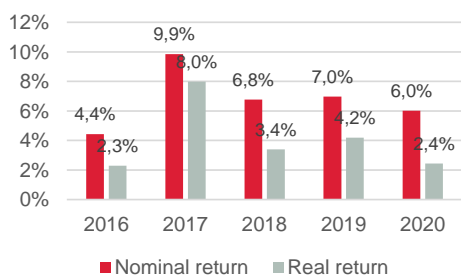
General information

Inception	1997
Size [m. ISK]	18.749
Fund type	UCITS
Mgmt. company	IS Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000004307
Ticker	LONG-RIKI
Fund managers	Helga Óskarsdóttir Ingólfur S. Kristjánsson
Bloomberg ticker	ISLTGVB IR
Business time	10:00-15:00
Settlement cycle	2 business days (T+2)
Minimum purchase	10.000 kr
Minimum subscription	5.000 kr
Management fee	0,9%
Initial fee	1,0%
Service charge	See distributors pricelist

Statistics

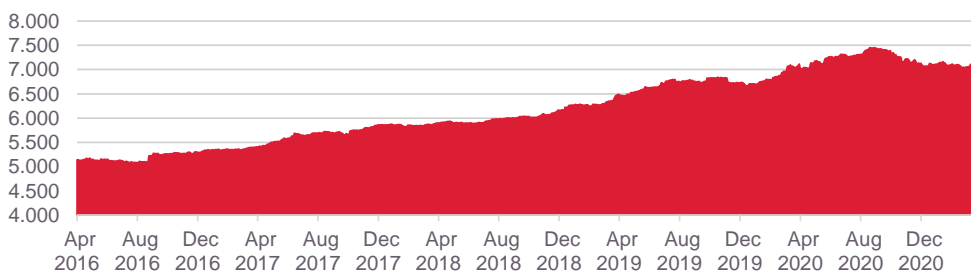
Risk and reward profile	3/7
Bond portfolio duration, years	8,1
Indexed	90%
Benchmark	OMXI10YNI (10%) OMXI10YI (90%)

Return and price history



Period	Price change	Annual nominal return
1 month	1,6%	
3 months	0,3%	
6 months	-3,5%	
1 year	1,1%	1,1%
2 years	10,0%	4,9%
5 years	38,9%	6,8%
YTD	0,3%	0,3%
From inception*	613,0%	8,7%

Price change



Further information

Iceland Funds Ltd.
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Tel. +354 440-4920
www.icelandfunds.com

Distributor:
Íslandsbanki Ltd.
www.islandsbanki.is

*The fund has been operating since August 27, 1997.

Risk and disclaimer

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. **Past performance does not indicate nor guarantee future performance of an investment.** The Fund seeks to diversify its investments and minimize fluctuations on the price of the Fund as a result of market situation. Investing in the Fund does involve risk. The Fund's price can decrease as well as increase. The price and return of the fund reflects market fluctuations, if interest rates rise, bonds at a fixed income rate drop in value and bonds with long maturities drop more than short-term bonds, based on the same changes in yield. Investment in mutual fund is, however, less risky than investments in individual securities. Investors should bear in mind that investing in a mutual fund does involve risk, the value of assets in a fund may at some point be lower than earlier point during the period of ownership.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Long-Term Government Bond Fund prospectus, especially regarding risk. The funds prospectus and simplified prospectus are available on www.isfunds.is

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.