



Translation from Icelandic

Results of the Shareholder Meeting of Íslandsbanki hf. 28 July 2023

Íslandsbanki's shareholder meeting was held on Friday 28 July 2023 at 11:00 local time, in Hotel Grand, Sigtún 28, 105 Reykjavík. Electronic participation was available.

Below are the results of the meeting:

1. Presentation on Íslandsbanki's settlement with the Financial Supervisory Authority of the Central Bank of Iceland and Íslandsbanki's reaction.

Finnur Árnason, the departing Chairman of the Board of Directors of Íslandsbanki, delivered a presentation on Íslandsbanki's reaction following the offering, internal auditors' report, the FSA's findings, and the proceedings.

Jón Guðni Ómarsson, CEO of Íslandsbanki, delivered a presentation on Íslandsbanki's remedial measures which form an integral part of the settlement with the FSA.

2. Election of the Bank's Board of Directors, alternate directors and the Chairman of the Board

In accordance with Article 4.4 of Íslandsbanki's Articles of Association, the election of the Board of Directors was made by cumulative voting. The following individuals were elected to the Board of Directors:

- Agnar Tómas Möller
- Anna Þórðardóttir
- Haukur Örn Birgisson
- Helga Hlín Hákonardóttir
- Linda Jónsdóttir
- Frosti Ólafsson
- Stefán Pétursson

Linda Jónsdóttir was elected the Chairman of the Board of Directors.

The Board of Directors is now presented by the following two alternates:

- Herdís Gunnarsdóttir
- Páll Grétar Steingrímsson

3. Other matters

No other matters were discussed, and the meeting was adjourned at 12:48 hrs.