

## Shareholder Meeting of Íslandsbanki hf.

The Board of Directors of Íslandsbanki hf. (the "Bank") hereby announces that a shareholder meeting of the Bank will be held on Friday, 28 July 2023, 11:00 local time, in Grand Hotel, Sigtún 28, 105 Reykjavík. Electronic participation will be available. Voting at the meeting will be conducted entirely electronically regardless of whether shareholders attend the meeting venue or participate electronically. The meeting will be conducted in Icelandic, but translation services into English will be available.

### The meeting's agenda is as follows:

1. Presentation on Íslandsbanki's settlement with the Financial Supervisory Authority of the Central Bank of Iceland and Íslandsbanki's reaction.
2. Election of the Board of Directors, alternate directors and the Chairman of the Board
3. Other matters.

### General information

All shareholders are entitled to attend the shareholder meeting, to address the meeting and exercise their voting rights. In addition to shareholders and their proxies, the Bank's auditor, Board of Directors and the CEO of the Bank have the right to attend the meeting. They shall have unrestricted rights to speak and submit motions at the meeting. Members of the Board's subcommittees shall also be allowed to attend the meeting. The Board of Directors may also invite experts to attend the meeting. A shareholder may attend the meeting along with its advisor, but such advisor has neither the right to submit proposals nor to vote at the meeting. A shareholder is, however, authorised to allow his advisor to speak on his behalf. Also, representatives from the Financial Supervisory Authority of the Central Bank of Iceland may attend the meeting, but such representative has neither the right to submit proposals nor to vote at the meeting.

Participation at the shareholder meeting by electronic means is available, via the Lumi AGM web solution, in which a livestream from the meeting will be accessible and shareholders can submit questions. Electronic participation equals attendance at the meeting and confers full participation rights in the meeting. Voting at the meeting will be conducted entirely via Lumi AGM regardless of whether shareholders attend the meeting venue or participate electronically. Computer, tablet or smartphone can be used for voting. Electronic voting before the announced time of the shareholder meeting will not be available.

Shareholders of record according to the Bank's share registration system on the day of the shareholder meeting may exercise their rights at the meeting. Shareholders may authorise a proxy to attend the shareholder meeting and vote on their behalf. Shareholders alone are responsible to who they give proxy to or share their login credentials with. The required form of a proxy is available on the Bank's website [www.islandsbanki.is/shareholdersmeetings](https://www.islandsbanki.is/shareholdersmeetings). A proxy is valid only for attendance at one shareholders' meeting unless otherwise clearly stated in the contents of the proxy. Shareholders, who also are legal entities or who intend to authorise a proxy to attend the shareholder meeting on their behalf, are instructed to make sure that the proxy is legally authorised to do so.

**In order to ensure the timely processing of shareholders' requests to receive login credentials, shareholders or shareholders' proxies who wish to attend the meeting, either remotely or in person, are asked to register at**

**<https://www.lumiconnect.com/meeting/islandsbanki2023egm> no later than by 4:00 p.m. on 27 July 2023, being the day before the meeting. Registration will be available from 4:00**



**p.m. Monday 3 July 2023. Registration requires a photo of ID and a proxy form, if applicable. Written questions regarding the agenda and/or submitted documents shareholders want answered at the meeting shall be submitted before the same deadline to [shareholders@islandsbanki.is](mailto:shareholders@islandsbanki.is).**

Shareholders are entitled to have a specific matter dealt with at the meeting if he/she so requests by sending an email to [shareholders@islandsbanki.is](mailto:shareholders@islandsbanki.is) no later than ten days prior to the shareholder meeting i.e., no later than 4:00 p.m. Icelandic time, 18 July 2023. Such a request shall be accompanied by grounds or a draft resolution.

Instructions for notice of candidacy to the Board of Directors will be published on the Bank's website.

The share capital of Íslandsbanki amounts to ISK 10,000,000,000 – ten billion Icelandic Krónur. The share capital is divided into 2,000,000,000 shares of ISK five (5) in nominal value, or multiples thereof. At shareholders' meetings, each króna of share capital carries one vote except treasury shares. A shareholder meeting shall be duly constituted, regardless of attendance, if it was lawfully convened and if one or more shareholders attend the meeting. The agenda and information on how shareholders can receive their login credentials, the process of electronic voting and other documents for the shareholder meeting are available on the Bank's website, [www.islandsbanki.is/shareholdersmeetings](http://www.islandsbanki.is/shareholdersmeetings), and are accessible at the Bank's headquarters. All documents presented to the shareholder meeting are available in both Icelandic and English. Should there be discrepancy between the English and the Icelandic version, the latter prevails.

Kópavogur, 2 July 2023  
Board of Directors of Íslandsbanki hf.