

Framtíðarauður

Appendix to Íslandsbanki Private Pension Savings Agreement regarding Specified Private Pension Savings séreignar

Name of beneficiary:		ID No:
Address:	Tel:	GSM:
Postcode:	City/town:	Email:

Mandatory pension savings fund: _____

I, the undersigned beneficiary, request that the private portion of the mandatory pension savings, known as Specified Private Pension Savings, will be paid into Íslandsbanki's Framtíðarauður ID No. 491008-0160. This applies to up to 3.5% of the total paid salary.

Concerning the withdrawal of Specified Private Pension Savings, cf. Paragraph 1. Article 5 of Act No. 129/1997. Please note that the same rules apply as would apply to the private pension portion in the pension fund to which the customer pays the mandatory pension savings contribution, cf. Article 7 Regulation No. 391/1998.

Contributions for the Specified Private Pension Savings are paid into to the investment plan Prime A, where investment authorisations are in accordance with the restrictions applicable to minimum insurance coverage, cf. Act No. 129/1997.

The beneficiary realises that their mandatory pension entitlement will be affected if they choose to pay their contribution into Specified Private Pension Savings instead of mandatory pension savings. Contributions into Specified Private Pension Savings are the beneficiary's private property and will be paid out to his/her heirs in accordance with the rules of the Inheritance Act upon death.

Payments into Specified Private Pension Savings do not entitle a lifelong pension, disability pension or pension to a surviving spouse, but the Specified Private Pension Savings generates an independent fund owned by the beneficiary, which decreases with each withdrawal until it is emptied.

The undersigned beneficiary grants Íslandsbanki permission to send a copy of his/her Private Pension Savings Agreement with Íslandsbanki and this Appendix to the employer, depositary and/or mandatory pension fund.

The undersigned beneficiary confirms the content of this Annex and agrees to comply with its terms regarding supplementary pension savings for Specified Private Pension Savings and the rules applicable to Framtíðarauður.

In other respects, the provisions of the beneficiary's Private Pension Savings Agreement with Íslandsbanki's Framtíðarauður apply. This document can either be signed by hand or with an electronic signature.

Place

Date (DD.MM.YYYY)

Signature of beneficiary

On behalf of Íslandsbanki

Framtíðarauður, pension fund no: 006. Pension contributions regarding Specified Private Pension Savings are payable into Íslandsbanki's Account No. 515-26-5330, ID No. 491008-0160.

