

# Tariff of Charges for Investment Services

## Iceland Funds - Funds



Íslandsbanki

Valid from April 5th, 2023

| Type of Fund          | Fund Name                                       | Purchase Fee | Mgmt Fee |
|-----------------------|---|--------------|----------|
| Domestic Bond Funds   | IS Interest Account Fund <sup>1</sup>           | 0.00%        | 0.35%    |
|                       | IS Liquidity Fund                               | 0.00%        | 0.40%    |
|                       | IS Government Fund                              | 0.50%        | 0.70%    |
|                       | IS Government Bond Fund                         | 1.00%        | 0.90%    |
|                       | IS Long-Term Government Bond Fund               | 1.00%        | 0.90%    |
|                       | IS Non-Index Fund <sup>1</sup>                  | 0.90%        | 0.90%    |
|                       | IS Bond Fund <sup>1</sup>                       | 0.80%        | 1.00%    |
|                       | IS CB Fund <sup>1</sup>                         | 1.00%        | 0.90%    |
|                       | IS CBI Fund <sup>1</sup>                        | 1.00%        | 0.90%    |
|                       | IS Green Bonds <sup>1</sup>                     | 1.00%        | 1.00%    |
|                       | IS-Fixed Income Strategy <sup>1</sup>           | 1.00%        | 1.00%*   |
| Domestic Equity Funds | IS OMX Iceland Index Fund                       | 1.00%        | 0.40%    |
|                       | IS Equity Fund <sup>1</sup>                     | 2.00%        | 1.70%    |
|                       | IS EQUUS Equity Fund <sup>1</sup>               | 2.00%        | 1.85%    |
| Global Equity Fund    | IS Global Portfolio Fund of Funds               | 2.00%        | 1.50%    |
| Mixed Funds           | IS Asset Allocation Fund - Government           | 1.00%        | 0.50%    |
|                       | IS Asset Allocation Fund                        | 1.50%        | 0.50%    |
|                       | IS Private Fund A <sup>1</sup>                  | 1.00%        | 0.65%    |
|                       | IS Private Fund B, C, D, E, Global <sup>1</sup> | 1.00%        | 1.25%    |

<sup>1</sup> This fund is an alternative investment fund for retail clients.

## Other Funds

|             | Purchase Fee | Mgmt. Fee                        |
|-------------|--------------|----------------------------------|
| Vanguard    | 0.75 - 2.0%  | Acc. to prospectus for each fund |
| Other Funds | 0.50 - 3.0%  | Acc. to prospectus for each fund |

## Commission

### Bonds and Bills

Treasury Bonds, Treasury Bills and Housing Bonds:

|                                |       |
|--------------------------------|-------|
| - Maturity; one year or less   | 0.30% |
| - Maturity; more than one year | 0.40% |
| Other Domestic Bonds           | 0.75% |
| Global Bonds                   | 2.00% |

Min. commission ISK 3.500.

### Equities

|  |       |
|--|-------|
| Domestic listed Equities (min. commission ISK 3,500)   | 1.00% |
| Global Equities (min. commission USD 100) <sup>2</sup> | 1.00% |

<sup>2</sup> Min. purchase in ISK is 300,000. When buying UK shares, a stamp duty of 0.5% is added. French shares on the Financial Transaction Tax (FTT) list are subject to 0.2% tax to all buy and transfer trades.

## Discount

|   | Discount |
|---|----------|
| Purchase Fee in Iceland Funds (Online Banking and App)                        | 25%      |
| Regular Subscription in Iceland Funds   | 50%      |
| Trading Commission in Domestic Equities (Online Banking and App) <sup>3</sup> | 25%      |

<sup>3</sup> Min. commission (Online Banking and App) ISK 2.000.

## Framtíðarauður - Private Pension Plan

|   |           |
|---|-----------|
| Management Fee for Investment Options (p.a.)  | 0.50%     |
| Management Fee for Lífeyrisreikningur (bank savings account)                        | 0.00%     |
| Holdings transferred between Investment Options (up to two transfers yearly)        | 0.00%     |
| Holdings transferred between Investment Options (after two transfers within a year) | 0.50%     |
| Holdings transferred to other Depositories (min. fee ISK 5,000)                     | 1.00%     |
| Holdings transferred from Lífeyrisreikningur to other Depositories                  | ISK 5,000 |



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## Private Banking

|   |       |
|---|-------|
| Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) <sup>4</sup> | 0.50% |
| Investment Advisory Service, fee p.a. (minimal fee p.a. ISK 75,000) <sup>4</sup>    | 0.65% |
| Discount on Trading Commission in Bonds   | 50%   |
| Discount on Trading Commission in Equities  | 50%   |
| Discount on Purchase Fee in Funds and Transaction Fee                               | 50%   |
| Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)        | 25%   |

<sup>4</sup> The fee is based on the average portfolio holding each month and collected two times a year.

## Institutional Services

|   |       |
|---|-------|
| Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) <sup>5</sup> | 0.50% |
| Discount on Trading Commission in Bonds   | 50%   |
| Discount on Trading Commission in Equities  | 50%   |
| Discount on Purchase Fee in Funds Transaction Fee                                   | 50%   |
| Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)        | 25%   |

<sup>5</sup> The fee is based on the average portfolio holding each month and collected two times a year.

## Custody Fee <sup>6</sup>

|                                    | Pr. year   |
|------------------------------------|------------|
| Icelandic Securities and Funds     | 0.045%     |
| US, UK and Canadian Securities     | 0.03%      |
| Norwegian Securities               | 0.08%      |
| Nordic Securities, excl. Norwegian | 0.04%      |
| European Securities                | 0.06%      |
| Other Markets                      | 0.02-0.40% |
| Collateral Custody Fee             | 0.045%     |

<sup>6</sup> Min. custody fee is ISK 3,200. Custody fees do not apply to holdings in Iceland Funds. The custody fee on a general custody account is based on the average portfolio holding each month and collected yearly. The custody fee on Private Banking and Institutional Services is based on the average portfolio holding each month and collected two times a year.

## Other

|  |     |        |
|--|-----|--------|
| Transaction Fee for Trading Icelandic Securities                               | ISK | 1,000  |
| Transaction Fee for Trading Equities (Online Banking and App)                  | ISK | 300    |
| Transaction Fee for Trading Funds (Online Banking and App)                     | ISK | 0      |
| Transaction Fee for Delivery and Transfer of Securities                        | ISK | 1,000  |
| Transfer to another Account Operator, additional                               | ISK | 1,000  |
| Transaction Fee for Corporate Actions  | ISK | 500    |
| Transaction Fee for Trading  |     |        |
| USD 7, EUR 6, GBP 6, DKK 47, NOK 68, SEK 67, AUD 10, CAD 10, CHF 7, JPY 770    |     |        |
| Conversion of the listing of share capital                                     | ISK | 4,500  |
| Conversion of the listing of share capital in Arion banki hf. - Custodian cost | SEK | 2,500  |
| Conversion of the listing of share capital in Marel hf. - Custodian cost       | ISK | 8,500  |
| Division of Death Estate, per Transaction, each Heir                           | ISK | 1,000  |
| Extra Statement in Mail  | ISK | 1,000  |
| Declaration of ownership   | ISK | 1,200  |
| Contract Work, per hour  | ISK | 25,000 |

Items marked with an asterisk \* have changed from previous version.

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