

Tariff of Charges for Investment Services



Valid from June 3th 2024

Iceland Funds - Funds

Type of Fund	Fund Name	Purchase Fee	Mgmt Fee
Domestic Bond Funds	IS Interest Account Fund ¹	0.00%	0.35%
	IS Liquidity Fund	0.00%	0.40%
	IS Government Fund	0.50%	0.70%
	IS Government Bond Fund	1.00%	0.90%
	IS Long-Term Government Bond Fund	1.00%	0.90%
	IS Non-Index Fund ¹	0.90%	0.90%
	IS Bond Fund ¹	0.80%	1.00%
	IS CB Fund ¹	1.00%	0.90%
	IS CB Fund ¹	1.00%	0.90%
	IS CBI Fund ¹	1.00%	1.00%
Domestic Equity Funds	IS Green Bonds ¹	1.00%	1.00%
	IS OMX Iceland Index Fund	1.00%	0.40%
	IS Equity Fund ¹	2.00%	1.70%
Global Equity Fund	IS EQUUS Equity Fund ¹	2.00%	1.85%
	IS Global Portfolio Fund of Funds	2.00%	1.50%
Mixed Funds	IS Asset Allocation Fund - Government	1.00%	0.50%
	IS Asset Allocation Fund	1.50%	0.50%
	IS Private Fund A ¹	1.00%	0.65%
	IS Private Fund B, C, D, E, Global ¹	1.00%	1.25%

¹ This fund is an alternative investment fund for retail clients.

Other funds

	Purchase Fee	Mgmt. Fee
Vanguard	0.75–2.0%	Acc. to prospectus for each fund
Other funds	0.50–3.0%	Acc. to prospectus for each fund

Commission

Bonds and Bills

Treasury Bonds, Treasury Bills and Housing Bonds:

- Maturity; one year or less	0.30%
- Maturity; more than one year	0.40%

Other Domestic Bonds	0.75%
Global Bonds	2.00%

Min. commission ISK 3,500.

Equities

Domestic listed Equities (min. commission ISK 3,500)	1.00%
Global Equities (min. commission USD 100) ²	1.00%

² Min. purchase in ISK is 300,000. When buying UK shares, a stamp duty of 0.5% is added..
French shares on the Financial Transaction Tax (FTT) list are subject to 0.2% tax to all buy and transfer trades.

Discount

	Discount
Purchase Fee in Iceland Funds (Online Banking and App)	25%
Regular Subscription in Iceland Funds	50%
Trading Commission in Domestic Equities (Online Banking and App) ³	25%

³ Min. commission (Online Banking and App) ISK 2,000.

Framtíðarauður - Private Pension Plan

Management Fee for Investment Options (p.a.)	0.50%
Management Fee for Lífeyrisreikningur (bank savings account)	0.00%
Holdings transferred between Investment Options (up to two transfers yearly)	0.00%
Holdings transferred between Investment Options (after two transfers within a year)	0.50%
Holdings transferred to other Depositories (min. fee ISK 5,000)	0.50%
Holdings transferred from Lífeyrisreikningur to other Depositories	ISK 5,000

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Private Banking

Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) ⁴	0.50%
Investment Advisory Service, fee p.a. (minimal fee p.a. ISK 75,000) ⁴	0.65%
Discount on Trading Commission in Bonds	50%
Discount on Trading Commission in Equities	50%
Discount on Purchase Fee in Funds and Transaction Fee	50%
Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)	25%

⁴ The fee is based on the average portfolio holding each month and collected two times a year.

Institutional Services

Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000) ⁵	0.50%
Discount on Trading Commission in Bonds	50%
Discount on Trading Commission in Equities	50%
Discount on Purchase Fee in Funds Transaction Fee	50%
Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)	25%

⁵ The fee is based on the average portfolio holding each month and collected two times a year.

Custody Fee ⁶

	pr. year
Icelandic Securities and Funds	0.045%
US, UK and Canadian Securities	0.03%
Norwegian Securities	0.08%
Nordic Securities, excl. Norwegian	0.04%
European Securities	0.06%
Other Markets	0.02-0.40%
Collateral Custody Fee	0.045%

⁶ Min. custody fee is ISK 3,200. Custody fees do not apply to holdings in Iceland Funds.

The custody fee on a general custody account is based on the average portfolio holding each month and collected yearly.

The custody fee on Private Banking and Institutional Services is based on the average portfolio holding each month and collected two times a year.

Other

Transaction Fee for Trading Icelandic Securities	ISK	1,000
Transaction Fee for Trading Equities (Online Banking and App)	ISK	300
Transaction Fee for Trading Funds (Online Banking and App)	ISK	0
Transaction Fee for Delivery and Transfer of Securities	ISK	1,000
Transfer to another Account Operator, additional	ISK	1,000
Transaction Fee for Corporate Actions	ISK	500
Transaction Fee for Trading		
USD 7, EUR 6, GBP 6, DKK 47, NOK 68, SEK 67, AUD 10, CAD 10, CHF 7, JPY 770		
Transaction Fee for Foreign Corporate Actions [*]		
USD 4, GBP 3, EUR 3, AUD 5, CHF 4, CAD 5, SEK 28, NOK 26, DKK 23		
Conversion of the listing of share capital	ISK	4,500
Conversion of the listing of share capital in Arion banki hf. - Custodian cost	SEK	2,500
Conversion of the listing of share capital in Marel hf. - Custodian cost	ISK	8,500
Division of Death Estate, per Transaction, each Heir	ISK	1,000
Extra Statement in Mail	ISK	1,000
Declaration of ownership	ISK	1,200
Contract Work, per hour	ISK	25,000

Items marked with an asterisk ^{*} have changed from previous version.

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