

Íslandsbanki hf.: Íslandsbanki's Nomination Committee requests proposals for candidates to serve on the Bank's Board of Directors

Íslandsbanki's Annual General Meeting will be held on 21 March 2024.

The Bank's Nomination Committee has an advisory role when it comes to the election of Board members and submits a reasoned proposal at shareholders' meetings where election of Board members is on the agenda, of candidates it deems best suited to serve on the Board. For further information on the Committee's role, please see the Committee's Rules of Procedure, which can be accessed on the Bank's [website](#).

The Bank's Nomination Committee invites those interested to submit their candidacies to the Committee. Candidates are requested to fill out and send the requisite form available on the Bank's [website](#) to the Nomination Committee. Deadline for declaring candidacy to the Nomination Committee expires at 16:00 (GMT) on 24 January 2024, the Committee will not assess candidates who submit their candidacy after this deadline. The Committee intends to publish its proposal on 28 February 2024.

Please note that activities by the Nomination Committee, and the deadline for submitting candidacies to the Committee, does not limit a candidate's right to declare candidacy to the Board of Directors up to the general deadline for declaring candidacy. The general deadline for declaring candidacy to the Board of Directors expires five (5) days before the Annual General Meeting, or at 16:00 (GMT) on 16 March 2024.

In addition, Icelandic State Financial Investments (ISFI) operates a three-member selection committee that works alongside the Nomination Committee. The Board of the ISFI Selection Committee, on behalf of the State, nominates candidates who have the right to participate in the boards of directors of banks or undertakings falling under the auspices of the ISFI.

According to a contractual agreement between Íslandsbanki and ISFI, the Bank's Nomination Committee and the ISFI Selection Committee shall ensure that when the Board of Directors is elected, the candidates for election to the board meet at all times the statutory requirements on board composition, both as concerns breadth of knowledge and gender representation.

If shareholders wish to express their views to the Nomination Committee regarding its work in the run-up to the Annual General Meeting, they are welcome to contact the Nomination Committee via email to nominationcommittee@islandsbanki.is no later than 24 January 2024.

For further information please contact: Bjarney Anna, ir@islandsbanki.is