

Íslandsbanki hf.: Nomination Committee Report and information on candidates

The Board of Directors of Íslandsbanki hf. called a shareholder meeting of the Bank via an announcement 22 December 2025. The meeting will be held on Monday, 19 January 2026, 16:00 local time, at the Hilton Reykjavík Nordica hotel, Suðurlandsbraut 2, 108 Reykjavík. Remote participation is available, and all voting at the meeting will be conducted electronically.

In accordance with the Bank's Articles of Association, the Bank operates a Nomination Committee whose role is to nominate individuals to the Bank's Board of Directors at the Bank's Annual General Meeting or as applicable, at a shareholders' meeting where Board elections are on the agenda.

Further information on the Nomination Committee and its rules of procedure can be found on the Íslandsbanki [website](#).

With an announcement made to the Nasdaq OMX Iceland and an advertisement posted on the Bank's website on 15 December 2025, the Nomination Committee invited interested parties to declare their candidacy for Board membership to the Committee, and shareholders' views regarding the Committee's work in relation to the shareholders meeting, by 22 December 2025.

The Íslandsbanki Nomination Committee recommends that the following individuals be elected to the Íslandsbanki hf. Board of Directors at the Bank's shareholders' meeting on 19 January 2026.

- Haukur Örn Birgisson
- Heiðar Guðjónsson
- Helga Hlín Hákonardóttir
- Margrét Pétursdóttir
- Stefán Pétursson
- Stefán Sigurðsson
- Valgerður Hrund Skúladóttir

and that the following individuals be elected as alternate members of the Board of Directors

- Herdís Gunnarsdóttir
- Magnús E. Björnsson

Moreover, the nomination committee recommends that Heiðar Guðjónsson is elected chairman of the Board of Directors.

Further information on the aforementioned nominations is provided in the attached Nomination Committee's report to the shareholders meeting.

Neither the work of the Nomination Committee nor the deadline for submittal of applications for Board membership restricts candidates' right to declare their candidacy for Board membership at any time prior to the general deadline, which is today 14 January 2026 at 16:00 local time; i.e., five (5) days before the Shareholders Meeting. Individuals who wish to declare their candidacy are requested to fill out a candidacy form, which can be found on the Íslandsbanki [website](#).

For further information please contact Investor Relations – ir@islandsbanki.is.