

Customer Due Diligence - legal entity

With reference to act on measures to prevent money laundering and terrorist financing, no. 140/2018, Íslandsbanki is requires to gather the following information. The information will under no circumstances be used for marketing purposes.

1. Customer information:

Name:		ID No:
Address:		Tel:
Postcode:	City/town:	
Country of registry:		Country of operation:
Phone number:	Email:	
Registered on a stock exchange: <input type="checkbox"/>		
Stock exchange:		ISIN:
Is the company owned by the government of Iceland? <input type="checkbox"/>		Government share:
It the legal entiy a trust fund? <input type="checkbox"/>		

2. FATCA / CRS

In accordance with U.S. tax legislation, FACTA and disclosure of information in accordance with an agreement between the OECD states, CRS.:

Is the company or any of its controlling persons a tax resident in another country than Iceland? <input type="checkbox"/> No <input type="checkbox"/> Yes
If yes, please fill in EY -7675 Annex for Common Reporting Standard (CRS) - Legal Entities and Associations

3. Beneficial owners

Íslandsbanki is obligated to gather sufficient information on beneficial ownership of its customers according to local law on actions against money laundering and terrorist financing nr. 140/2018.

According to domestic law, a beneficial owner is an individual, one or more, who ultimately owns or controls the customer, legal entity or natural person on whose behalf a transaction or activity is being conducted or carried out.

A beneficial owner may include **a natural person(s) who ultimately own or control a legal entity through direct or indirect ownership of more than 25% share in the legal entity or control more the 25% of the voting rights or are deemed to exercise control by other means of the legal entity.**¹

Please list all beneficial owners:

Name	ID No.	Share %

Further information:

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¹ The person or persons who are future owners of 25% or more of the assets of a trust fund or similar legal arrangement, or have control over 25% or more of his assets. In cases where it has not yet been determined who will benefit from such a trust fund, the beneficial owner is deemed to be the person for whom the fund is established or works.



4. Purpose of the business relationship

Which services will be the legal entity be using? Please select all that apply:

- | | | |
|---|---|--|
| <input type="checkbox"/> Working capital | <input type="checkbox"/> Savings account | <input type="checkbox"/> Asset management |
| <input type="checkbox"/> Trading in financial instruments | <input type="checkbox"/> Foreign transactions | <input type="checkbox"/> Loans |
| <input type="checkbox"/> Credit card | <input type="checkbox"/> Cash deposits | <input type="checkbox"/> Gift cards |
| <input type="checkbox"/> Foreign currency exchange | <input type="checkbox"/> Safety Deposit Box | <input type="checkbox"/> Daily cash earnings |
| <input type="checkbox"/> Escrow account | | |
| <input type="checkbox"/> Other, what? _____ | | |

Will you be making cash deposits?

- No Yes

If yes, how often?

- Daily Weekly
 Monthly Less than monthly

What is the estimated amount of each cash deposit?

- 0 - 999.999 kr.
 1.000.000 - 1.999.999 kr.
 2.000.000 - 2.999.999 kr.
 More than 3.000.000 kr.

5. Business

What is the origin of the capital that will be used when doing business with the bank?

- Shareholders / members
 Customers
 Own account from another financial institution
 Other, what? _____

What is the source of the capital that will be used when doing business with the bank?

- Profit Loan
 Membership fees Operational income /Service fees
 Dividends
 Foreign capital, which country: _____
 Other, what? _____

6. Owner of the funds

Is the legal entity the owner of the capital that will be used when doing business with the bank? Yes No

If no, who is the owner:

Name		ID No:
Address:		Tel:
Postcode:	City/town	
Country of registry:		Contry of operation:
Phone number:	Email:	
Why is the company conducting business with funds not owned by the company itself? Please explain: _____ _____		

7. Business activites

What are the estimated monthly earnings and other deposits?

- 1 - 4.999.999 kr. 5.000.000 - 9.999.999 kr. 10.000.000 - 19.999.999 kr.
 20.000.000 - 49.999.999 kr. More than 50.000.000 kr.

Does the legal entity operate in other countries than Iceland?? No Yes

If yes, in which country? _____

What is the legal entities connection to Iceland? _____

Does the legal entity trade in cryptocurrency?
 No Yes

8. Business

Is the legal entity in the following business in whole or in part? You can choose more than one option.

<input type="checkbox"/> Bulding contractor	<input type="checkbox"/> Tradesman
<input type="checkbox"/> Car dealership	<input type="checkbox"/> Temporary work agency
<input type="checkbox"/> Buying and selling precious metals	<input type="checkbox"/> Slot machines
<input type="checkbox"/> Online gambling	<input type="checkbox"/> Charity operating outside of Iceland
<input type="checkbox"/> Virtual currency mining	<input type="checkbox"/> Charity, religious or life stance organization
<input type="checkbox"/> Restaurant	

Financial seivices

<input type="checkbox"/> Financial seivices inside the EEA	<input type="checkbox"/> Financial services outside the EEA
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What kind of financial services does the legal entity offer?

<input type="checkbox"/> Payment Acquirer	<input type="checkbox"/> Money remittance
<input type="checkbox"/> Payment service provider	<input type="checkbox"/> Foreign financial services branch
<input type="checkbox"/> Foreign currency exchange	<input type="checkbox"/> Virtual currency issuer
<input type="checkbox"/> Payday loans	<input type="checkbox"/> Downstreaming relationship
<input type="checkbox"/> Payable through account	<input type="checkbox"/> Hold mail
<input type="checkbox"/> Private banking	

None of the above: _____

Will the legal entity be International money transfers?

No Yes If yes:

With which country is your main business? _____

What is the nature of the business? _____

<input type="checkbox"/> The legal entity will be making regluar international money transfers	<input type="checkbox"/> The legal entity will receive international money transfers
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To which country? _____ From which country? _____

For how many years has the legal entity been in business?

- 0 - 1 years 1 - 2 years 2 - 5 years 5 - 10 years 10 years or longer

If more than two years, what is the business's former financial institution?

- Landsbankinn hf. Arion banki hf. Kviku banki hf. Sparisjóðir Foreign financial institution

What is the reason for the financial institution change? _____

Place

Date (YYYY.MM.DD)

Signature

Please note that the valid identification documents issued by the appropriate authorities must be presented.

Útfyllist af starfsmanni Íslandsbanka:

Móttekið af starfsmanni: _____

- Afgreiðslustaður og bankanr.: _____
- Í tölvupósti, ath að vista tölvupóstinn með áreiðanleikakönnun
- Í símanr. _____ kl. _____